

Javier Santamaría is re-elected as Chair of the European Payments Council for a two-year mandate

Brussels, 13 December 2018 – The General Assembly of the European Payments Council (EPC), a representative body of European payment service providers, has re-elected Javier Santamaría as its Chair and Narinda You as its Vice-Chair. Their mandates take effect immediately and will run for the next two years – a period in which exciting changes are expected in the payments industry.

Javier Santamaría has chaired the EPC since June 2012 and has been actively involved in the EPC since its creation in 2002. In several decades in the banking world, Mr Santamaría has accumulated broad and balanced expertise in the intertwined dimensions of payments – business-related, operational, technical – across different client segments and product lines, in the legacy and the innovative spheres. He now builds on those skills as an independent self-employed professional.

The forthcoming two years of Javier Santamaría's new mandate promise to be challenging, with the expected fast take-up of instant euro credit transfers and mobile payments as well as the concrete implementation of the revised payment services directive (PSD2).

"I am very pleased to have been re-elected as chair of the EPC and I would like to thank you for your vote of confidence. The present times are characterised by the confluence of several key drivers for change in the payments market such as a move to real-time payments, the growth of the use of mobile, wearable and connected devices, and the importance of data and regulations – in particular, PSD2. I am honoured to undertake this new challenge in such a context and I am excited about what the next chapter holds for us," declared Javier Santamaría upon his re-election.

The central role of the Chair is to lead the two main governance bodies of the EPC (its Board and General Assembly) and to represent it externally, in particular in talks with European institutions.

Narinda You is Head of Strategy and Market Practice at Crédit Agricole Payment Services. She is also re-instated in her role as Vice-Chair. She adds: "I look forward to working further with Javier Santamaría to help the EPC and its members meet the challenges of the next two years while maintaining an active dialogue with all other stakeholders."



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About the European Payments Council:

The European Payments Council (EPC), representing payment service providers, supports and promotes European payments integration and development, notably the Single Euro Payments Area (SEPA). The EPC is committed to contribute to safe, reliable, efficient, convenient, economically balanced and sustainable payments, which meet the needs of payment service users and support the goals of competitiveness and innovation in an integrated European economy. It pursues this purpose through the development and management of pan-European payment schemes and the formulation of positions and proposals on European payment issues in constant dialogue with other stakeholders and regulators at the European level and taking a strategic and holistic perspective. The primary task of the EPC is to manage the SEPA Credit Transfer and SEPA Direct Debit Schemes in close dialogue with all stakeholders. The EPC is an international not-for-profit association which makes all of its deliverables available to download free of charge on the EPC Website. For further information please contact secretariat@epc-cep.eu or visit www.epc-cep.eu.



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