SEPA INSTANT CREDIT TRANSFER RULEBOOK

PUBLIC CONSULTATION RESPONSE TEMPLATE

COVER PAGE

The Euro Retail Payments Board (ERPB) has invited the European Payments Council (EPC) to create a pan-European instant payment solution. The EPC solution will take the form of a SEPA Instant Credit Transfer scheme (SCT Inst Scheme).

**The EPC submits the draft SCT Inst Scheme Rulebook (EPC 004-16 v0.1) and the Maximum Amount for Instructions under the SCT Inst Scheme Rulebook (EPC 023-16 v0.1) for public consultation. The public consultation takes place between .**

**All stakeholders interested in the SCT Inst Scheme are invited to submit change suggestions to the draft SCT Inst Scheme Rulebook and the Maximum Amount for Instructions under the SCT Inst Scheme Rulebook by completing this public consultation response template (EPC 060-16) and send it to** **change-request.EPC-scheme@epc-cep.eu** **by 10 July 2016 at the latest.**

The EPC will then review all received contributions during the third quarter of 2016.

The EPC expects to publish the version v1.0 of the SCT Inst scheme Rulebook in November 2016 (and the Maximum Amount for Instructions under the SCT Inst Scheme Rulebook) for implementation in November 2017. In accordance with industry best practice, payment service providers and their suppliers have a one-year lead time to address rulebook updates prior to such updates taking effect.

**It should be noted that the EPC is under the legal obligation to ensure compliance of the SCT Inst Scheme Rulebook with existing EU legislations or to any new EU legislation impacting this Rulebook.**

**Therefore, the EPC reserves the right to make necessary changes to the SCT Inst Scheme Rulebook at all times in order to ensure that the SCT Inst Scheme Rulebook does comply with changes to existing EU legislation or with the entry into force of any new EU legislation.**

# contributor details

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| --- | --- |
| **Name of contributor:** |  |
| **Organization:** |  |
| **Address:** |  |
| **E-mail:** |  |
| **Phone:** |  |

**Data Privacy/Confidentiality:**

The EPC will publish the received public consultation comments from all contributors including the name of each comment contributor and of its organization on the EPC Website.

Please state if you wish your name and that of your organization remain anonymous during the public consultation feedback review process and in the published public consultation comments report:

YES or NO

# Proposed changes to the SCT Inst Scheme Rulebook (EPC 004-16 v0.1)

| **Rulebook section nbr** | **Proposed new Rulebook text (in tracked changes)** | **Reason for change** |
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# Proposed changes to the Maximum amount for instructions under the SCT Inst Scheme Rulebook (EPC 023-16 v0.1)

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| Section | Proposed new text (in tracked changes) | Reason for change |
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