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## **PROFILE - INDEPENDENT MEMBER OF SCHEME MANAGEMENT BOARD, COMPLIANCE AND ADHERENCE COMMITTEE AND APPEALS COMMITTEE**

### **Criteria for Independent Membership of the Scheme Management Board, the Compliance and Adherence Committee and the Appeals Committee**

An Independent Member of the Scheme Management Board (SMB), the Compliance and Adherence Committee or the Appeals Committee, is a member who can display the highest standard of professional integrity and objectivity in relation to Scheme Management.

An Independent Member should be a professional of good repute, with appropriate skills, who has a reasonable knowledge of the payments services sector but who is not employed or is otherwise affiliated with a Scheme Participant or its banking communities, service providers or a payment services user group or user association.<sup>1</sup>

A prospective Independent Member must possess appropriate academic and vocational qualifications for the position together with relevant work experience and a proven track record in a profession. In addition, members must be fluent in English, with – in particular – the capability to understand complex documents and the ability to express views during meetings.

It is envisaged that an Independent Member shall provide expertise to the SMB, the Compliance and Adherence Committee or the Appeals Committee as well as adding breadth to the knowledge base of the relevant bodies' membership.

The position of Independent Member is not remunerated but Independent Members shall be entitled to claim reasonable expenses. Independent Members shall also be able to claim an annual representation allowance.

### **Criteria for SMB Chair**

The SMB Chair shall be an Independent Member chosen on the basis of his or her suitability and expertise for the position ahead of any other consideration. A prospective SMB Chair must therefore be of good repute, possess appropriate academic and vocational qualifications together with relevant work experience and expertise. In addition, the SMB Chair shall be fluent in English, with – in particular – the capability to understand complex documents and the ability to preside meetings in English.

The SMB Chair shall be required to demonstrate a proven track record of leadership in his or her professional field together with relevant management experience.

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<sup>1</sup> It is to be understood that candidates for the role of Independent Member cannot be allowed to work as consultants/ contractors for a Scheme Participant or its banking communities, service providers or a payment services user group or user association.