SEPA Direct Debits

Why Direct Debits?

SEPA Direct Debits provide an easy and secure way to pay your bills...

... with existing bank accounts and using mandates: a debit authorization that allows the supplier’s bank to collect, from the buyer’s bank account, the payment for a particular contract (e.g. purchase of goods & services). Mandates can be electronic (e-mandates) or paper-based.
Why e-mandates?

- **Convenience**: avoid printing, signing and mailing a paper form to the supplier
- **Trust**: using reliable internet channels (e.g. home-banking)
- **Service**: availability of possible additional features allowing easy queries, change and cancel of existing e-Mandates.

How does it work?

1. The Consumer fills in and submits the e-Mandate Proposal on the Supplier Website. The Supplier website redirects the Consumer to his online banking service.
2. The Consumer authenticates himself via Online Banking and authorizes the issuing of the e-Mandate. He is then redirected back to the Supplier Website.

... e-Mandates are based on available, secure and widely used online banking services, as well as existing and growing consumers’ internet experience.