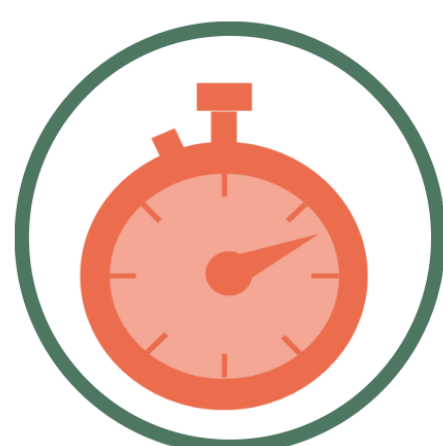


THE SEPA INSTANT CREDIT TRANSFER SCHEME IN A NUTSHELL



Our society and economy are increasingly mobile and expect speed in every field. With the EPC's SEPA Instant Credit Transfer (SCT Inst) scheme, payments become part of this trend.

How will SCT Inst transactions work?



The money will be available on the account of the payee within ten seconds.



It will apply to credit transfers made in euro, up to an initial maximum amount of 15,000 euro.

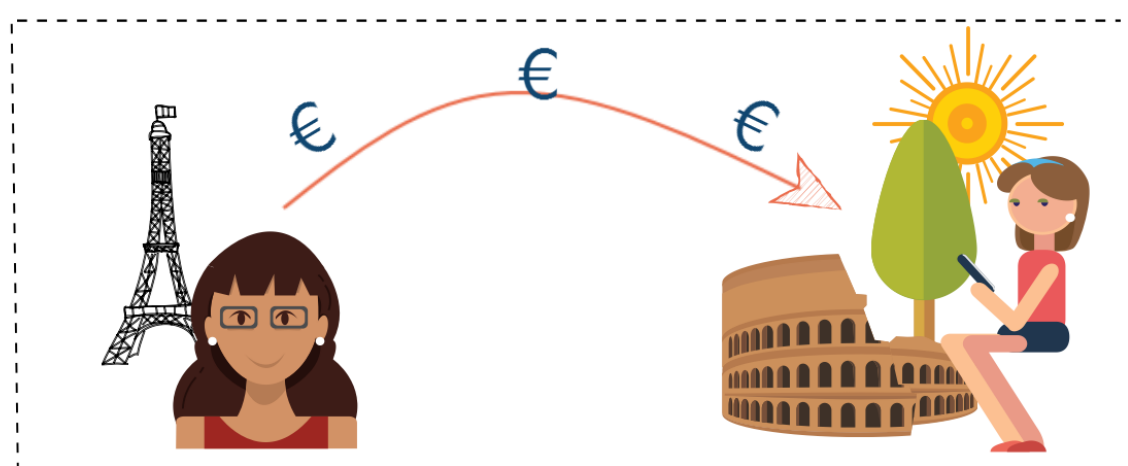


SCT Inst transactions will be available 24/7/365.



Transactions will be possible in the 34 countries which are within the scope of the current SEPA schemes.

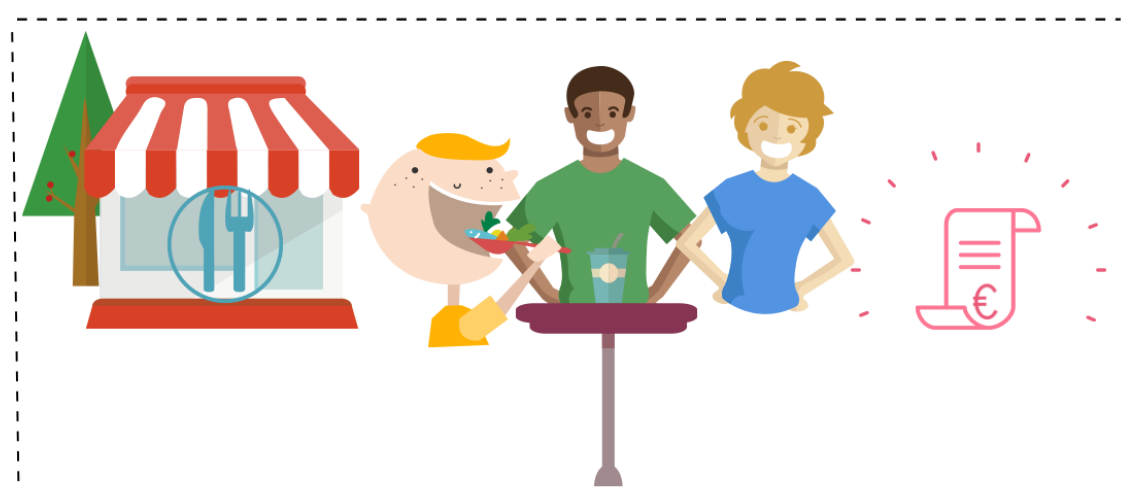
What are some of the convenient use cases of SCT Inst payments?



Send quickly money to a child studying abroad.



Pay a bill that requires to be paid on the spot.



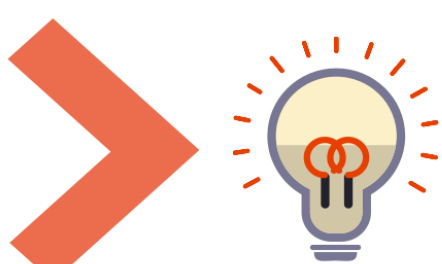
Pay back a friend to share the bill at the restaurant.



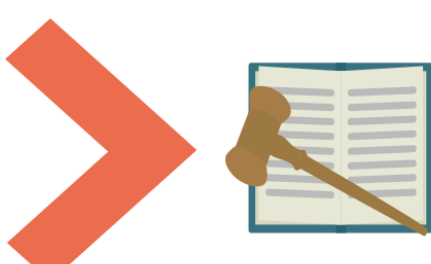
SCT Inst will provide an attractive alternative to cash and cheques.



What are the next steps to make pan-European euro instant credit transfers a reality?



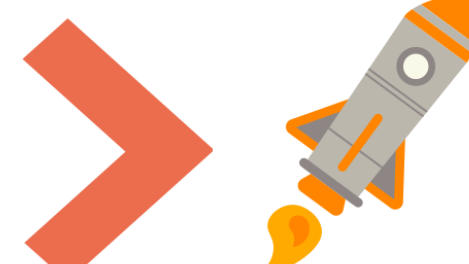
12 April 2016
Public consultation.



10 July 2016
Review of comments.



Nov 2016
Publication of the scheme.



Nov 2017
Scheme enters into effect. First SCT Inst transactions.