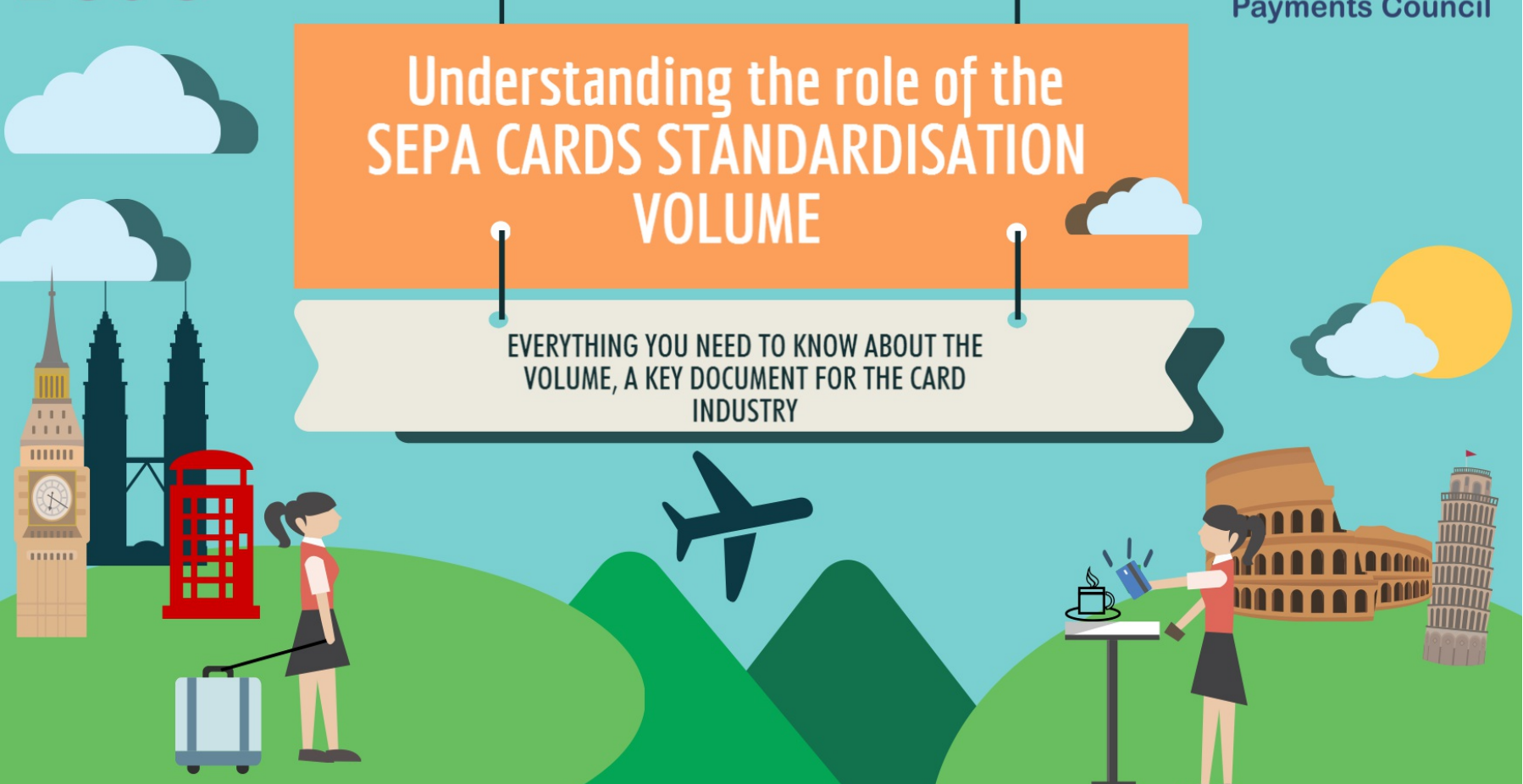


Understanding the role of the SEPA CARDS STANDARDISATION VOLUME

EVERYTHING YOU NEED TO KNOW ABOUT THE VOLUME, A KEY DOCUMENT FOR THE CARD INDUSTRY



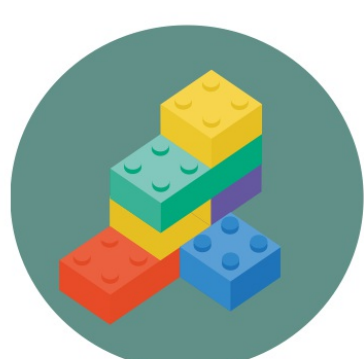
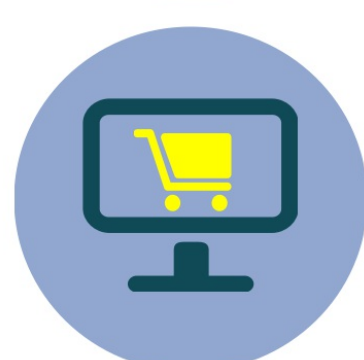
1. Purpose of the Volume



> The Volume is an essential piece of the European card industry self-regulation.



> It covers a set of requirements applicable to **CARD-PRESENT** (face-to-face or local) and **CARD-NOT-PRESENT** (remote) transactions to allow investment decisions and implementation based on stable requirements.



> In line with the Single Euro Payments Area (SEPA) vision, its purpose is twofold:

- ★ achieving cards **STANDARDISATION**, which promotes **INTEROPERABILITY** of cards
- ★ creating a **SAFER** card environment



> The Volume was created in 2009 by two payment organisations:

- representing Payment Service Providers
- gathering retailers, vendors, processors, card schemes and the EPC



2. Main achievements of the Volume



> **CONSUMERS** are able to make euro payments and withdraw euro cash throughout SEPA, with the same ease and convenience as in their home country. They benefit from wider acceptance of their cards within SEPA and more choice of card products than before. Cards standardisation leads to increased security, transparency and indirect cost reduction.



> A wider acceptance of cards across SEPA increases the business opportunities for **MERCHANTS** for both physical and online points of sale. They benefit from a more competitive acquiring and terminal market, and are able to choose which card schemes to accept and from which acquirer, without this choice being artificially constrained by legal, technical, or procedural issues.



> The **CARD INDUSTRY** (card schemes, payment service providers, merchants...) can better plan ahead their investments, e.g on card terminals.

3. Structure of the Volume

BOOK 1	BOOK 2	BOOK 3	BOOK 4	BOOK 5	BOOK 6	BOOK 7	BULLETIN
GENERAL	FUNCTIONAL REQUIREMENTS	DATA ELEMENTS	SECURITY	CONFORMANCE VERIFICATION PROCESSES	IMPLEMENTATION GUIDELINES	CARDS PROCESSING FRAMEWORK	BULLETIN
Details on the benefits of cards standardisation, on the Volume's content, structure, change history, definitions of terms used.	Enables a card system specialist to identify the operational requirements needed to facilitate harmonisation.	Supports the ISO 20022 card message standards to achieve technical interoperability in the area of processing.	Enables the identification and implementation of harmonised security requirements in a consistent way.	Defines methods to verify actual conformance with the Volume requirements of a card or terminal device.	Describes how and when stakeholders should implement Volume requirements.	Defines business principles and requirements for market access and participation in card payment processing services.	Can be used to release urgent guidelines, without waiting for the publication of a full Volume version.

5. Life cycle of the Volume

Example with version 7.5

