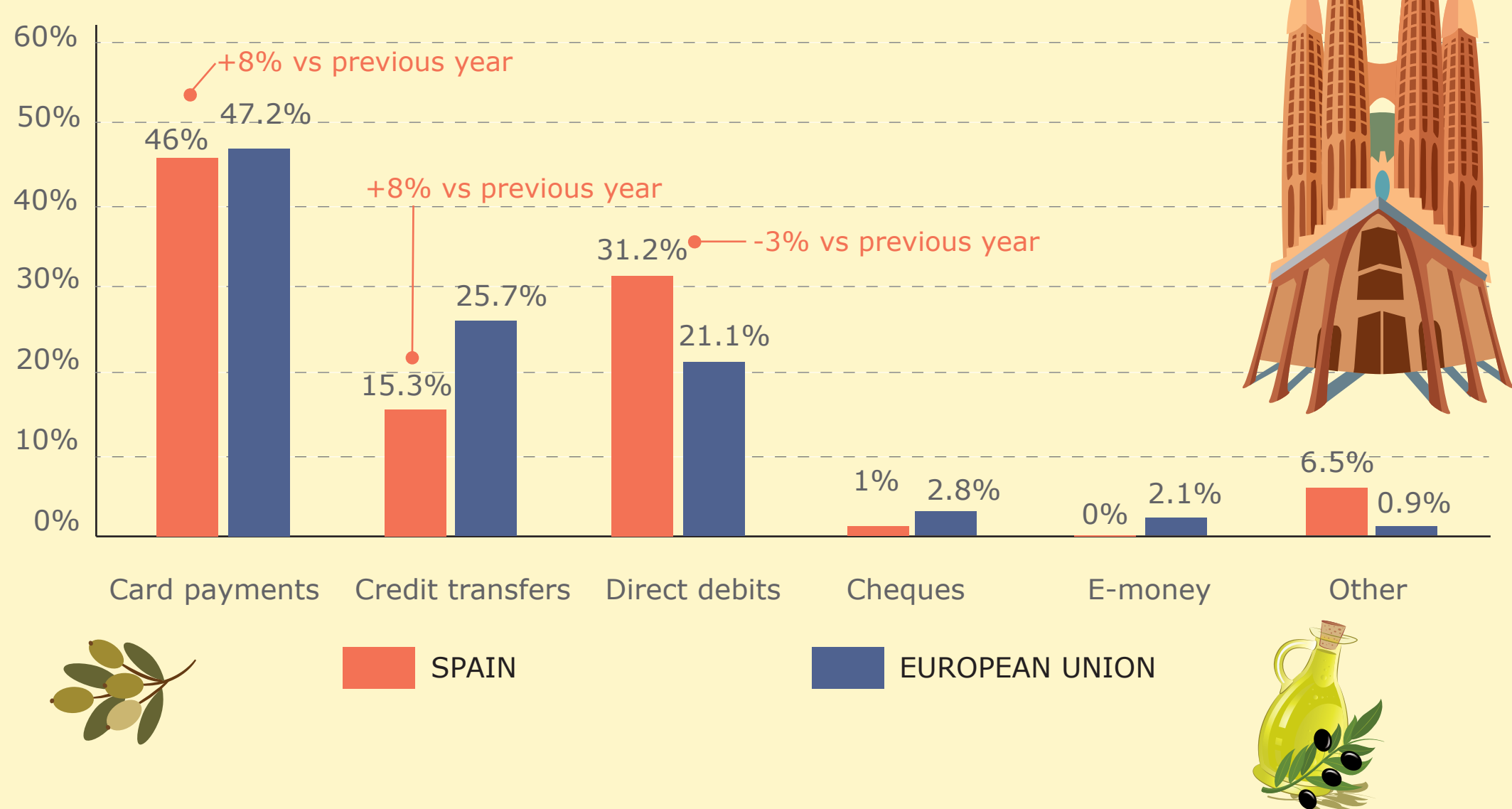




The Spanish payment landscape

Distribution of cashless payments



Did you know?



- Spain will be among the first euro countries to widely implement the **SEPA Instant Credit Transfer scheme**.
- The country is already well advanced in terms of national instant payments made on a mobile. **Bizum** is a system integrated in the mobile banking apps of each of the 27 participating Spanish banks, enabling users to send or request funds by using mobile phone numbers only.
- Cash is still the most popular method of payment. The number of **ATMs** per million inhabitants is among the highest in Europe (1,074 in Spain against 878 on average in the EU).
- However, the value of card transactions made at **point of sale** (POS) has recently overtaken the value of cash withdrawn at ATMs (in both POS and ATMs provided by resident payment service providers): **more than 114 billion euros** against 108 billion.

- Contactless** payments are very well established in Spain: more than **70%** of retailers propose them. In 2016 they represented **30%** of all card payments.



Number of cashless transactions per capita / per year

