

# THE SEPA INSTANT CREDIT TRANSFER SCHEME

## *A bounty of uses*

### 20 top use-cases of the SCT Inst scheme (among plenty more)

#### PERSON-TO-PERSON PAYMENTS

- 01: Payment of a share of a joint bill instead of giving cash or a cheque
- 02: Emergency fund transfer to a beneficiary for immediate use (this is especially useful when the beneficiary does not live in the same area than the payer)
- 03: Purchase on auctions, including on internet
- 04: Buying goods from another consumer, either online or face-to-face (second-hand car, furniture, antique...)

#### PERSON-TO-BUSINESS PAYMENTS

- 05: Payment of online purchases
- 06: Payment of services rendered at home when the service provider requests to be paid on the spot (for example: plumber, electrician, cleaner)
- 07: (Re)Activation of services (mobile phone top up, online streaming of music and live events, video on demand...)
- 08: Payment of invoices to avoid late payment penalty fees or cut-off of service delivery
- 09: Purchase of or payment advance for high-value goods (apartment, car...) which requires an immediate transfer and/or the confirmation of funds to the payee
- 10: Payment of goods or services with a mobile device (substitute to cash and cheques) for example in a taxi, restaurant, shop
- 11: Donations to disaster-relief organisations
- 12: Payment of tax, fines or penalties

#### BUSINESS-TO-PERSON PAYMENTS

- 13: Urgent pay-out of compensation (government welfare, insurance claims) to the consumer
- 14: Payment for services delivered by freelancers and day-workers at the end of the day or at the moment of completing the project
- 15: Immediate reimbursement by a merchant of a returned good bought by a consumer

#### BUSINESS-TO-BUSINESS PAYMENTS

- 16: Payment of taxes, fines or penalties
- 17: Urgent correction of a payment error or an oversight
- 18: Alternative for the national and/or European Union limitations set on cash or card transactions for the purchase of goods
- 19: Transfer of funds between businesses to substitute bank-confirmed cheques for the purchase of high-value goods or assets including merger and acquisition-related payments
- 20: High-value intercompany transfer payments, in particular those driven by short-term treasury needs