THE SEPA INSTANT CREDIT TRANSFER SCHEME
A bounty of uses

20 top use-cases of the SCT Inst scheme
(among plenty more)

PERSON-TO-PERSON PAYMENTS

01 Payment of a share of a joint bill instead of giving cash or a cheque
02 Emergency fund transfer to a beneficiary for immediate use (this is especially useful when the beneficiary does not live in the same area than the payer)
03 Buying goods from another consumer, either online or face-to-face (second-hand car, furniture, antique...)
04 Purchase on auctions, including online
05 Payment of online purchases
06 (Re)Activation of services (mobile phone top up, online streaming of music and live events, video on demand...)
07 Purchase of or payment advance for high-value goods (apartment, car...) which requires an immediate transfer and/or the confirmation of funds to the payee
08 Donations to disaster-relief organisations
09 Urgent pay-out of compensation (government welfare, insurance claims) to the consumer
10 Immediate reimbursement by a merchant of a returned good bought by a consumer

PERSON-BUSINESS PAYMENTS

11 Payment of services rendered at home when the service provider asks to be paid on the spot (for example: plumber, electrician, cleaner)
12 Payment of invoices to avoid late payment penalty fees or cut-off of service delivery
13 Urgent correction of a payment error or an oversight
14 Payment of services delivered by freelancers and day-workers at the end of the day or at the moment of completing the project
15 Payment of tax, fines or penalties

BUSINESS-PERSON PAYMENTS

16 Payment of goods or services with a mobile device (substitute to cash and cheques) for example in a taxi, restaurant, shop
17 Transfer of funds between businesses to substitute bank-confirmed cheques for the purchase of high-value goods or assets including merger and acquisition-related payments
18 High-value intercompany transfer payments, in particular those driven by short-term treasury needs
19 Alternative for the national and/or European Union limitations set on cash or card transactions for the purchase of goods
20 Urgent correction of a payment error or an oversight

BUSINESS-BUSINESS PAYMENTS