The payment landscape

**Distribution of cashless payments**

- **SLOVAKIA**
- **EUROPEAN UNION**

**Did you know?**

- Electronic payments are more and more popular: they increased by nearly 10% in 2016 compared to 2015.
- Apart from cash, Slovaks use mostly two methods of payment: cards and credit transfers, each amounting to nearly 50% of all cashless transactions in the country.
- Most point-of-sale terminals in Slovakia are equipped with the contactless technology. The increasingly widespread usage of contactless cards partly explains the trend towards the decrease of cash.
- With a population of 5.4 million, Slovaks represent 1.1% of the European Union population, and made 0.6% of the total number of electronic payments of the EU in 2016.

**Number of cashless transactions per capita/per year**

- **SLOVAKIA**
  - Total: 145.7
  - 5.2 Card payments
  - 3.5 Credit transfers
  - 0.4 Direct debits
  - 67.2 Cheques
  - 49 E-money
  - 117 Other

- **EUROPEAN UNION**
  - Total: 240
  - 5.6 Card payments
  - 6 Credit transfers
  - 2.4 Direct debits
  - 60 Cheques
  - 60 E-money
  - 117 Other