Being one of the richest countries with the highest GDP per capita in the world, Norway is not a member of the EU but participates in the EU’s internal market under the European Economic Area Agreement.

In 2017, Norway exceed 3 billion electronic payments with the lowest use of cash in Europe.

The Norwegian banking landscape is characterised by a few very large commercial banks, some regional based and several small savings banks.

In 2017, approximately one million instant payments were made, a figure that is expected to rise significantly in 2018.

In 2017, approximately 90 million mobile payments were made. Most mobile payments (over 80%), were Person-to-Person payments.

In 2017, the average number of card transactions per capita was 441.