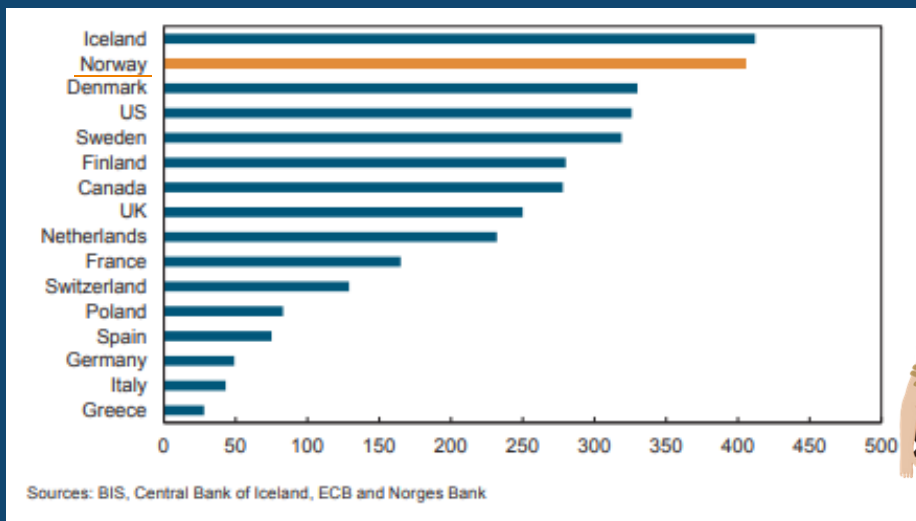


THE NORWEGIAN PAYMENT LANDSCAPE



NUMBER OF CARD PAYMENTS PER CAPITA PER YEAR IN SELECTED COUNTRIES (2016)



Sources: BIS, Central Bank of Iceland, ECB and Norges Bank

Source: Norges Bank Papers NO 2 | 2018

Norway is among the countries with the highest use of cards as a means of paying for goods and services.



DID YOU KNOW?



Being one of the richest countries with the highest GDP per capita in the world, Norway is not a member of the EU but participates in the EU's internal market under the European Economic Area Agreement.



In 2017, Norway exceeded 3 billion electronic payments with the lowest use of cash in Europe.



The Norwegian banking landscape is characterised by a few very large commercial banks, some regional based and several small savings banks.



In 2017, approximately one million instant payments were made, a figure that is expected to rise significantly in 2018.



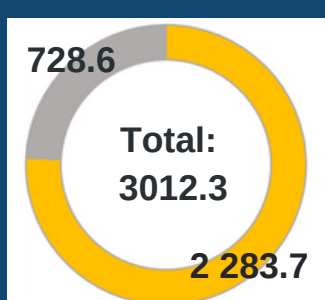
In 2017, approximately 90 million mobile payments were made. Most mobile payments (over 80%), were Person-to-Person payments.



In 2017, the average number of card transactions per capita was 441.



USE OF ELECTRONIC PAYMENT INSTRUMENTS (IN MILLIONS OF PAYMENTS)



■ Payment cards
■ Giros (Debit and credit transfers)

