



HOW THE SEPA REQUEST-TO-PAY (SRTP) SCHEME WORKS?

SIMPLY EXPLAINED



For example, a consumer (Payer) shops on a merchant's (Payee) e-commerce website and chooses to pay by credit transfer. In a simplified view the RTP is used as follows (technical steps are not shown):

RTP INITIATION

The merchant creates the RTP and securely sends it to the consumer through the inter-RTP service providers' network.



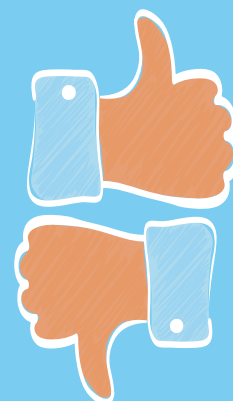
RTP PRESENTMENT

The consumer receives and checks the RTP on its device.



RTP ACCEPTANCE/REFUSAL

The consumer can accept the RTP –and this acceptance can be followed by an immediate or future payment - or refuse it.



PAYMENT INITIATION

This step is outside the scope of the SRTP scheme.



RTP LIFECYCLE