

# 2023 - a year to remember.

# FIRST LAUNCH OF A NON-SEPA MULTI-CURRENCY SCHEME

On 28 November, the EPC launched its first-ever payment scheme which extends beyond the geographical scope of the Single Euro Payments Area (SEPA) and supports non-euro currencies, the **One-Leg Out Instant Credit**Transfer (OCT Inst) scheme.

The scheme supports international instant A2A-transactions, and uses existing SEPA payment rails insofar as possible to provide instant execution while reducing costs and improving transparency and payment status traceability.

## FRAMEWORK

On 30 November, the Application
Programming Interface (API)
security framework developed
by the EPC was made mandatory
for the SPAA and SRTP
schemes.

The framework is designed to be shared across EPC schemes and facilitates communication between scheme participants.



### **FIRST WEBINAR**

On 28 June, the EPC held its first webinar.

It focused on getting the SEPA
Request-To-Pay (SRTP) scheme
up and running, and the business
motivations driving participation to
the scheme.



### FIRST REMUNERATION MODEL

On 24 November, the EPC published a set of default fees for the SEPA Payment Account Access (SPAA) scheme.

This marks the first time that shared business conditions have been developed and agreed to in a multi-stakeholder setting at the EPC.

PUBLICATION OF SPAA RULEBOOK V1.1 PUBLICATION OF SRTP RULEBOOK V3.1

# NEW APPOINTMENT OF DIRECTOR GENERAL

On 31 March, Giorgio Andreoli took over the appointment of Director General at the EPC, as Étienne Goosse stepped down after a successful 12-year tenure.

