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Agenda
7th meeting EPC Scheme Technical Forum (ESTF)
12 October 2017 10h00 – 16h00
Venue: EPC Secretariat office, Securex building 6th floor
Cours Saint-Michel 30A, 1040 Brussels
(Approved by the EPC co-chair of the ESTF)

Time	Agenda Item	Action	Document(s)
10.00	1. Welcome & approval of agenda	Approval	ESTF 009-17
	2. Terms of Reference (ToRs) of the ESTF and reference in the Scheme Management Internal Rules (SMIRs)	Info	EPC 090-17 EPC 192-17 Pres EPC004-17
	3. ESTF role in the change management process	Info	EPC 207-14 v4.0 SMIRs work flow
	4. Election of ESTF co-chair representing the technical players	Approval	See note below
	5. EPC document classification rules applicable to EPC stakeholder groups	Info	EPC 069-16 v0.2
	6. Code of Conduct – Competition Law	Info	EPC 212-14
	7. SCT Inst scheme implementation status: a) Input collected from the EPC members b) Round table on the reported status and on possible ESTF recommendations	Info Discussion	EPC presentation No document
	8. Status update on: a) Extension of remittance information b) Extension of the SEPA character set c) New ISO20022 version for the SCT and SDD payment messages	Info	ESTF 008-17
	9. Impact of the 4th AML Directive and Funds Transfer Regulation 2 on the SEPA character set: status update	Info	See note below
	10. Publication of an updated version of all 2017 EPC rulebooks (linked to a regulatory change)	Info	Oral report
	11. 2017 SCT rulebook: delay of entry into force of SCT inquiry processes	Info	ESTF 010-17
	12. 2017 SCT and SCT Inst rulebook IGs: use of different ISO versions between different types of messages	Info	Oral report
	13. SDD schemes: continued use of the sequence types FRST and LAST	Info	Oral report
	14. 2018 scheme change management cycle: concrete change requests from the ESTF or from individual ESTF members	Discussion	No document
	15. Proposed 2018 meeting dates: 08 March, 22 August	Decision	
	16. AOB		



Note to agenda point 4:

The ToRs of the ESTF foresee a co-chairing model with the Chair of the Scheme Evolution and Maintenance Working Group (SEMWG) taking up the role as EPC Co-Chair, and a second Co-Chair to be elected by and amongst the other ESTF members.

Each ESTF member is invited to report his/her candidacy as second co-Chair by e-mail to the ESTF@epc-cep.eu or latest at the start of the October 2017 ESTF meeting itself.

Note to agenda point 9:

During the June 2017 ESTF meeting, various ESTF members reported about the impact from the 4th EU AML Directive (2015/849) transposed into national law by 26 June 2017. Their views were that characters in payment messages transmitted into the interbank space could no longer be substituted or truncated as of 2019/2020.

These ESTF members consider that under the 4th EU AML Directive and the Funds Transfer Regulation 2 (FTR2) (2015/847), there is a need to include 'complete' information on the payer and payee, along with a complete address (where the PSP is acting in an intermediate party for a transaction that originated outside of the EU - these may flow through a market infrastructure where they appear as EU to EU transactions).

With these legislations in mind, these ESTF members were of the view that it would be rather "when" than "if" the character set would have to be extended for the interbank messages.

The key articles the ESTF members highlighted were:

- 4th EU AML Directive: article 13 - customer due diligence
- Funds Transfer Regulation 2: article 4 and article 7

Initially, article 7 may provide a wording that would allow the continued use of substitution ('..using characters or inputs admissible in accordance to that system...').

However, as the main EU market infrastructures currently allow UTF8, it is felt that the 'system' rather than the EPC schemes allows these extended characters and are therefore included in the FTR2.