

Mandate Ad-hoc Multi-stakeholder Group on Mobile Initiated SEPA Credit Transfers (including SCT Inst)

Scope: Development of Mobile Initiated SEPA Credit Transfer Interoperability Implementation guidelines (including SCT Inst) (MSCT IIGs)¹.

Rationale: The mobile channel is considered to be an important enabler for the further market take-up of credit transfers as a complement to card payments for customer-to-business transactions and person-to-person transactions. Moreover, the availability of solutions for the mobile device is crucial to support the development of the new SCT Instant Scheme. Through the establishment of a dedicated ad-hoc multi-stakeholder group, payment service providers (PSPs), technology vendors, retailers, consumers, MNOs, other service providers, relevant associations and other interested stakeholders would be directly involved in the development of the document.

Deliverable: Document for 3-month public consultation.

Time horizon: The ad-hoc group is expected to start work in Q2 2018 and produce a draft deliverable for public consultation by Q1 2019. The group would be dissolved after processing the comments received through the public consultation and the production of the final document.

Participants and chairmanship: The ad-hoc multi-stakeholder group (MSG) is to be composed of technical experts through an open call for participation on the EPC website, mid-March 2018. The composition of the MSG shall be well balanced in terms of skills and experience, geographic representation and types of stakeholder represented. For organisational and logistical reasons, the composition of the MSG will be limited to [30] participants (excluding observers representing European regulators). Preference will be given to stakeholder organisations with a pan-European reach.

Proposed nominations will be solicited by **15 April 2018** and should include a motivation letter including a description of proven expertise on the topic, and are to be sent to secretariat@epc-cep.eu. If more nominations than seats are received, an interest group will be created which would receive the MSG meeting documents and could provide inputs and comments in writing for consideration at the MSG meetings.

¹Note that these guidelines may also be applied outside SEPA



The multi-stakeholder group is to be co-chaired by the EPC and a co-chair to be elected by the non-EPC members of the multi-stakeholder group at its first meeting. The EPC will provide the secretariat.

Rules of procedure: The ad-hoc group takes positions on a $\frac{3}{4}$ majority basis. The members of the group decide on how to organise their work. Costs related to the participation in the ad-hoc group are met by the members of the group themselves.

The mandate, composition of the group and the minutes of the MSG meetings will be published on the EPC website.

Regular updates on the progress made in the multi-stakeholder group will be made to the EPC Board.

Attachment: Draft table of content for the MSCT IIGs (MSG MSCT 002-18v0.1)