

Terms of Reference

EPC155-21

Version 1.1

Date issued: 10 November 2021

GHX

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Public

Approved

Terms of Reference Scheme Technical Player Multi-Stakeholder Group (STP MSG)

(Approved by the Board)

1 Mission and Objective

The mission of the Scheme Technical Player Multi-Stakeholder Group (STP MSG) is to establish and maintain a formal and regular dialogue between the EPC and representatives of technical players who provide to EPC SEPA payment and/or payment-related schemes participants and/or their end-users, technical services facilitating the processing of SEPA payment and payment-related scheme transactions or services.

The objective of the STP MSG is twofold:

- To inform the representatives of technical players about the maintenance and the further evolution of the SEPA payment and payment-related schemes, including but not limited to their Rulebooks, Implementation Guidelines and other related documents, as relevant.
- To provide a formal feedback channel for the representatives of technical players to raise or address issues and make recommendations to the relevant Scheme Management Governance Body or the Board concerning the SEPA payment and payment-related schemes' Rulebooks, Implementation Guidelines and other governing documents.

2 Scope of Work

The focus of the STP MSG is firstly on technical and operational matters related to the SEPA payment and payment-related schemes. Issues affecting the inter-participant, the customer-to-participant or the participant-to-customer space can be raised to the attention of or by the STP MSG.

The STP MSG is informed about the maintenance and evolution of the governing documentation of the SEPA payment and payment-related schemes, including but not limited to the Rulebooks, Implementation Guidelines and other related documents (e.g., clarification papers, guidance documents).

Information sharing regarding any future EPC SEPA payment or payment-related scheme may be done in accordance with the Board's instructions.



The STP MSG shall be actively involved in the recurrent SEPA payment and payment-related scheme change management cycles from the start:

- Receives upfront information about change requests envisaged by the EPC for the next SEPA payment and payment-related scheme change management cycles with the opportunity to formulate recommendations or positions to the relevant Scheme Management Governance Body;
- Is briefed about initial change requests from other contributors to the SEPA payment and payment-related schemes' rulebooks before the start of the related public consultation, as applicable, and about final proposals after the end of the public consultation with the opportunity to formulate recommendations or positions to the relevant Scheme Management Governance Body.

3 Deliverables

The STP MSG has the following key deliverables:

- A regular review (in line with the scheme change management cycles) of the implementation and functioning of the SEPA payment and payment-related schemes' rulebooks from a technical and operational perspective, and making recommendations to the relevant Scheme Management Governance Body;
- The STP MSG (or any of its individual members) can at its sole discretion submit change requests to the SEPA payment and payment-related schemes' rulebooks prior to the change request submission deadlines;
- The STP MSG establishes positions for the relevant Scheme Management Governance Body about the EPC's proposals for (not) adopting change requests based on the public consultation results.

The intellectual property rights, copyright and rights of development and disposal related to the deliverables of the STP MSG reside exclusively with the EPC.

4 Group Composition

The STP MSG will consist of:

- a) Up to five EPC SEPA scheme participant-related members, nominated by participants to one or more SEPA payment or payment-related schemes;
- b) Up to ten representatives of Infrastructure Solution Providers that have declared themselves to be a SEPA scheme-compliant Infrastructure Solution Provider by means of the standard disclosure letter which has been published on the EPC website (Letter EPC171-21);
- c) Up to two representatives from major technical players active in multiple SEPA countries or from European associations of technical players that have declared themselves to offer messaging services to SEPA scheme-compliant Infrastructure Solution Providers by means of the standard disclosure letter which has been published on the EPC website (Letter EPC171-21) and are not already Infrastructure Solution Providers under 4b);
- d) Up to 16 representatives from other major technical players active in multiple SEPA countries or from European associations of technical players that provide services and products that enable the processing of SEPA payment and/or payment-related schemes transactions or



services, or offer value-added services in the inter-participant, the customer-to-participant or in the participant-to-customer space;

e) The EPC Director General.

The composition of the STP MSG will be initiated by the Nominating and Governance Committee (NGC), with a call for candidates published through the EPC Secretariat. A call for candidates for the representatives listed under 4b) to 4d) above will be published through the EPC Website.

The STP MSG members must have a sound knowledge of the technical and operational aspects related to the SEPA payment and payment-related schemes and of the associated technical documentation, be able to devote the necessary time to the STP MSG and be proficient in English as the working language. They must hold senior management positions with the ability and mandate to properly represent their organisations and in the case of association representatives have a mandate from their association.

The composition of the STP MSG shall seek to achieve a fair and diverse representation of relevant stakeholders and types of players while taking into account the particular objectives and the mandate of the STP MSG. The Board shall have complete discretion in deciding on the final composition.

A co-chairing model will be adopted with one of the EPC SEPA scheme participant-related members being elected by the Board as EPC Co-Chair and a second Co-Chair to be elected by and amongst the STP MSG members identified under 4b) to 4d) above.

The same procedure will apply to subsequent vacancies. Replacements of STP MSG members during a mandate term are subject to NGC approval only. This rule does not apply to the role of Co-Chair, the appointment of which as well as any subsequent changes during the mandate term require the endorsement of the Board as far as the EPC-related Co-Chair is concerned, and of the STP MSG members identified under 4b) to 4d) above as far as the second Co-Chair is concerned.

The renewal of the STP MSG composition for the representatives and the Co-Chairs will be done on a two-year cycle starting from 1 January 2022.

One alternate may be appointed to each STP MSG member, subject to NGC approval. An alternate shall be appointed for the duration of the mandate of the relevant STP MSG member and may only attend a Group meeting when the relevant STP MSG member is unable to attend such meeting.

The EPC will invite the ECB (if not already represented otherwise) and the European Commission to nominate each one observer to the STP MSG.

The Secretary of the STP MSG will be provided by the EPC Secretariat. The Secretary supports the co-Chairs and is accountable for ensuring compliance with EPC processes.

5 Group Organisation

The STP MSG will meet physically or by telephone/video conference, on an as-needed basis, envisaged to be at least twice per annum. A draft meeting schedule should be proposed at the latest in the November of each year for the following year.

Calls for meetings and agendas will be issued at least two weeks in advance and meeting papers will be provided at least one week in advance. Minutes will be made available by the EPC Secretariat to all STP MSG members and to the observers of the ECB and the European Commission, as soon as



possible and within one month of the meeting. Approved meeting agendas and approved minutes will be published on the EPC Website.

The STP MSG will develop its conclusions, recommendations and positions on the basis of broad consensus. In circumstances where such consensus is not achievable, and the matter is appropriate for the conduct of a vote, a vote may be taken and, for this to be binding on the STP MSG, a 2/3 majority based on a quorum of 2/3 of the STP MSG members identified under 4b) to 4d) above must be obtained. Note: the EPC-related members of the STP MSG are not entitled to vote.

When reporting the outcome of the STP MSG deliberations to the relevant Scheme Management Governance Body, and recording them in minutes, reference will be made to both majority and minority positions, including any dissenting opinions of the EPC-related members, as relevant.

6 Mandate

The STP MSG holds its mandate from the Board. It has no decision-making power but may make recommendations to or share positions with the relevant Scheme Management Governance Body(ies) or the Board.

The members of the STP MSG will at all times execute their mandate in accordance with the stipulations of the EPC Code of Conduct on competition law (EPC212-14), as amended from time to time.

7 Data Protection

Members of the STP MSG should as a matter of principle refrain from processing any personal data accessed or obtained through their membership of the STP MSG, unless and to the extent required to fulfil their normal STP MSG duties, as described in the present terms of reference or in any other relevant EPC procedural or policy document (e.g., EPC By-Laws, Internal Rules).

This principle shall apply mutatis mutandis to any observers, guests or other third parties (partly) attending one or more meetings of the STP MSG.

The EPC Data Protection and Privacy Policy (EPC024-18) provides further guidance in this context.