

Maximum Amount for Instant Euro OCT Instructions under the [Inst] Euro OCT Arrangement Rulebook



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1 Background

This document sets the maximum amount per Instant Euro One-Leg Out Credit Transfer (Inst Euro OCT) Instruction that can be processed under the [Inst] Euro OCT Arrangement based on the proposed [Inst] Euro OCT Arrangement Rulebook version 0.1 ([EPC 145-21 v0.1 for Public Consultation dated 17 January 2022](#)).

This document is referred to in section 2.4.2 of the above-mentioned [Inst] Euro OCT Arrangement Rulebook version and forms a binding supplement to the [Inst] Euro OCT Arrangement Rulebook.

This document gives the EPC the possibility to adapt the maximum amount per Inst Euro OCT Instruction under the [Inst] Euro OCT Arrangement outside the regular arrangement rulebook release management cycle as defined in the Arrangement Management Rules of the [Inst] Euro OCT Arrangement Rulebook.

2 Maximum Amount for Inst Euro OCT Instructions under the [Inst] Euro OCT Arrangement Rulebook

The maximum amount a Payer can transfer via a single Inst Euro OCT Instruction is set at **100.000,00 EUR**. This amount is applicable for both incoming and outgoing Inst Euro OCT Instructions.

3 Entry into Force of the Maximum Amount for Inst Euro OCT Instructions

The EPC allows each Participant to the [Inst] Euro OCT Arrangement and other involved inter-PSP parties involved in the processing of Inst Euro OCT Transactions, sufficient lead time to implement any adaptation to the maximum amount.

If an adaptation of the maximum amount results from the regular arrangement rulebook release management cycle, the new maximum amount will be applicable as of the effectiveness date of the new [Inst] Euro OCT Arrangement Rulebook version published by the EPC on the EPC website.

If an adaptation of the maximum amount results from an EPC decision taken between two regular arrangement rulebook release management cycles, the new maximum amount will be applicable at the earliest 90 calendar days after the publication by the EPC of the new version of this document on the EPC website (see section 4 below).

A separate communication is addressed as well to the Inst Euro OCT Arrangement Participants about any adaptation of the maximum amount.



4 Governance Process to Review the Maximum Amount outside the Regular [Inst] Euro OCT Arrangement Rulebook Release Management Cycle

At the earliest one year after the first version of the [Inst] Euro OCT Arrangement Rulebook has entered into force, the maximum amount can be reviewed outside the regular arrangement rulebook release management cycle.

This means that as of *Date to be defined* onwards:

- The EPC Board will formally analyse once a year if there is a need to adapt the maximum Inst Euro OCT Instruction amount.
- Inst Euro OCT Arrangement Participants may send a written suggestion to the EPC (secretariat@epc-cep.eu) for a new maximum amount. The EPC Board will review this suggestion at its next physical meeting.

The EPC Board will decide whether it wishes to organise a consultation among all Inst Euro Arrangement Participants on the proposed new maximum amount outside the regular [Inst] Euro OCT Arrangement Rulebook release management cycle. The EPC Board will define the duration of this consultation.

Based on the consultation input from the Inst Euro OCT Arrangement Participants, the EPC Board will assess if there is sufficient support to set a new maximum amount.

The EPC Board communicates directly to all Inst Euro OCT Arrangement Participants on its decision for a new maximum Inst Euro OCT Instruction amount. Any new maximum amount will be applicable at the earliest 90 calendar days after the publication of the updated version of this document including the new maximum amount on the EPC website.

The EPC Board maintains the right to reduce the maximum Inst Euro OCT amount at a very short notice in case of emergency situations. This notice may be shorter than the above-mentioned time scales depending on the circumstances as determined by the EPC Board.