

Minutes 1st Meeting – EPC Scheme End-User Multi-Stakeholder Group (SEU MSG)

Meeting Date: 01 March 2022 – 10H30 – 14H30 CET as Microsoft Teams conference call

Note: An overview of the action points from this meeting can be found at the end of these meeting minutes.

1. Welcome and approval of the agenda (SEU MSG 001-22)

The EPC Director General Mr E. Goosse welcomed all meeting participants to the first SEU MSG meeting. The agenda was approved unchanged and can be published on the EPC Website. Each meeting participant shortly introduced him/ herself.

2. Terms of Reference (ToRs) of the SEU MSG and reference in the SEPA Payment Scheme Management Rules (EPC 154-21 v1.0, EPC 036-22)

Prior to the meeting, the MSG members received the ToRs of the SEU MSG (EPC 154-21) approved by the EPC Board and an extract from the EPC SEPA Payment Scheme Management Rules describing the EPC stakeholder fora (EPC 036-22). The major change compared to the predecessor of the SEU MSG (i.e. the SEUF) is that this MSG will cover the EPC SEPA payment schemes and EPC **payment-related** schemes.

The EPC has two formal MSGs to establish and maintain a dialogue with stakeholders representing end-users of the EPC SEPA payment and payment-related schemes (via the SEU MSG) and technical players providing services and products for the SEPA market (Scheme Technical Player (STP) MSG). Through these MSGs, the stakeholders are informed about and involved in the maintenance and the further evolution of the existing EPC SEPA payment and payment-related scheme rulebooks.

The EPC Director General emphasised that the MSGs are an important formal feedback channel via which the stakeholders can raise or address issues and make recommendations to the EPC concerning the various EPC scheme rulebooks. The stakeholder representatives in the MSGs can appoint an alternate in case they are unable to join future meetings.

3. SEU MSG role in the SEPA **payment scheme** rulebook change management process (EPC 207-14 v4.4, major change workflow)

Prior to the meeting, the SEU MSG members received a detailed workflow explaining the different phases the EPC undertakes from the moment it receives change requests from any stakeholder until the moment the EPC publishes a new version of the EPC SEPA payment scheme rulebooks. Individual MSG members in their capacity of an organisation representative but also the SEU MSG itself can submit EPC SEPA payment scheme rulebook change requests to the EPC.



The SEU MSG will be given the chance to discuss in detail every received change request and the related recommendation given by the EPC Scheme Evolution and Maintenance Working Group (SEMWG) for the 90-calendar day public consultation, during a physical meeting prior to the start of this public consultation.

Once the public consultation is finished, the SEMWG then consolidates all comments from this consultation and formulates a SEMWG change proposal. Subsequently, during a separate meeting or conference call, the STP MSG and the SEU MSG each separately give their formal position on each change request. They will have as input the comments received from the public consultation and the SEMWG change proposals. The EPC Scheme Management Board (SMB) then assesses the positions from the SEMWG, the STP and the SEU MSGs to determine if a change request will be taken up in the new version of the relevant EPC SEPA payment scheme rulebook.

This SEU MSG meeting will now be formally asked to express its position on each 2022 change request for each of the four SEPA payment schemes.

The September 2022 SEU MSG meeting will be asked to express its positions about the submitted 2022 change requests for the SEPA Request-To-Pay (SRTP) scheme.

4. List of SEU MSG members and their publication on the EPC website (EPC 238-21 v1.1)

To display full transparency about the SEU MSG itself, the intention of the EPC is to publish the list of SEU MSG members on the EPC website. None of the present SEU MSG members raised an objection to the publication of this membership list on the EPC website.

5. Election of SEU MSG Co-chairs

The ToRs of the SEU MSG foresee a co-chairing model with one of the EPC SEPA scheme participant-related members taking up the role as EPC co-Chair, and a second Co-Chair to be elected by and amongst the other SEU MSG members representing stakeholders.

With the send-out of the meeting agenda, each SEU MSG member had been invited to report his/her candidacy as second co-Chair by e-mail to SEU.MSG@epc-cep.eu or latest at the start of the March 2022 SEU MSG meeting itself. At this stage, an EPC co-Chair had not yet been appointed either.

Mr G. Carpintero presented himself as candidate prior to this meeting by e-mail to the SEU MSG secretariat. During the meeting, Mr M. Battistella also expressed his interest as candidate for the second co-Chair seat. The meeting agreed to hold an e-mail vote amongst the SEU MSG members representing stakeholders during March 2022 to elect the second co-Chairperson. For the appointment of the EPC co-Chairperson, the EPC will take up this matter internally.

AP 01.01 SEU MSG secretariat to organize in March 2022 an e-mail vote amongst the SEU MSG members representing stakeholders, to elect the second co-Chairperson

AP 01.02 the EPC to appoint an EPC co-Chairperson as soon as possible

6. Data Protection and Privacy Policy (EPC 024-18)

The SEU MSG members noted the EPC stipulations on the protection of personal data for persons who are members of an EPC body such as the SEU MSG. The members of the SEU MSG should as a matter of principle refrain from processing any personal data accessed or obtained through their SEU MSG membership for any purpose not directly related to the SEU MSG itself.



01 March 2022

7. Code of Conduct – Competition Law (EPC 212-14)

The SEU MSG members noted the EPC Code of Conduct - Competition Law. This code of conduct aims at preventing (potential) competition law issues to arise in the context of EPC-organised meetings, and to specify the process to be followed to address any potential competition law issues arising. The EPC draws the attention of each SEU MSG member to the “do’s and don’ts” (see page 7 of the document EPC 212-14).

8. EPC document classification rules applicable to EPC stakeholder groups (EPC 037-22)

The SEU MSG took note of the EPC document classification rules below. In general, the SEU MSG documents will be labelled ‘Internal Use’ – in exceptional cases some could be labelled ‘Confidential’ (i.e. strictly restricted to the SEU MSG members only).

Classification	Labelling	Distribution	Access
Public	Labelling on first page of document.	<ul style="list-style-type: none"> ▪ Distribution to the general public. ▪ Document can be made available on the EPC website. 	No restrictions apply.
Internal Use (Including Designated External)	Labelling on first page of document.	Distribution to the members of the Group.	“Role-based” access: these documents are restricted to the members of the Group (including their constituencies, as applicable) and can only be disclosed externally with the EPC Director General’s permission.
Confidential	Labelling on every page of document.	Distribution to the members of the Group.	“Role-based” access: these documents are restricted to the members of the Group and can only be disclosed to their constituencies or externally with the EPC Director General’s permission.

9. SCT rulebook public consultation: SCT Change Proposal Submission document (EPC 005-22)

A. Current stage of the change management cycle

In the mail-out for this meeting, a so-called ‘Change Proposal Submission Document’ had been provided for each SEPA payment scheme under the agenda points 9, 10 and 11.

The EPC Payment Scheme Management Rules outline that after the end of the public consultation on the rulebook change requests (CRs), the SEMWG of the EPC must review the comments and must define its change proposal for each CR. It makes a Change Proposal Submission Document per scheme which contains:

- A short description of each CR;
- The SEMWG recommendation given for the public consultation;
- The results and the comments noted from the public consultation; and
- The formal SEMWG Change Proposal per CR.



This SEU MSG meeting is important as it must agree on a formal SEU MSG position for each 2022 CR. The entire 'track' of each CR during this change management cycle so far is available in each Change Proposal Submission Document.

The formal SEMWG change proposal and the respective positions from the SEU MSG and the STP MSG on each 2022 CR together with the input from the various stakeholders during the public consultation, will then be presented at the March 2022 meeting of the SMB. Based on these different positions, the SMB will decide which CRs are taken up in the next version of the EPC SEPA payment scheme rulebooks to be published in May 2022.

B. Proposed process to formulate a SEU MSG position

The SEU MSG agreed with the following way forward in reviewing the outcome of the public consultation and on formulating a concrete SEU MSG position:

- 1) The SEU MSG secretary addresses first those CRs affecting all four rulebooks and asks for the SEU MSG members' views and for a final SEU MSG position.
- 2) Then per scheme rulebook (SCT, SCT Inst, both SDD rulebooks):
 - The SEU MSG secretary highlights those CRs which could be of interest to the SEU MSG members;
 - The SEU MSG secretary gives all SEU MSG members the opportunity to mention what other CRs they would like to discuss;
 - Then the SEU MSG discusses the CRs suggested by the SEU MSG secretary and the individual SEU MSG members and determines a formal SEU MSG position.

The following assumptions were also taken for the discussion under agenda points 9, 10 and 11:

- A SEU MSG position taken for a CR under a given scheme also applies for that same CR for (one of) the other three SEPA payment schemes **unless otherwise agreed**.
- When none of the SEU MSG members has a comment or objection about a given CR, it is assumed that the SEU MSG supports the SEMWG change proposal.

C. CRs affecting all four SEPA payment schemes

In summary, based on the input out of the public consultation, the SEMWG maintains its initial recommendation given for each 2022 CR, as a formal change proposal for the SMB to consider.

The SEU MSG discussed the following CRs in further detail:

Item #03 'Change of the term 'Customer' (and SCT Inst item #22)

It concerns rulebook changes that would also allow financial institution-to-financial institution (Fi2Fi) payment use cases, in which two Payment Service Providers (PSPs) are party to a payment as Originator/Debtor or as Beneficiary/Creditor.

The current definition of the term 'Customer' does not make sufficiently clear that also a PSP is entitled and may act in the capacity of an Originator/Debtor or Beneficiary/Creditor.

The EPC itself submitted a CR (#03) suggested replacing the term 'Customer' by Originator/Debtor or Beneficiary/Creditor as appropriate. The stakeholder EPI Interim Company submitted a similar CR (#22) for the SCT Inst scheme only by suggesting some concrete amendments to the definition of the term 'Customer'.



01 March 2022

The SEMWG recommendation for the item #22 prior to the public consultation was not to include it in the rulebooks. The item #03 from the EPC itself proposes an alternative amendment to the definition of the term 'Customer' and which should resolve the issues of EPI Interim Company.

The outcome of the public consultation was supportive for the item #03 but not for item #22. Following an exchange of views with the Eurosystem being the Overseer of the SEPA payment schemes after the end of the public consultation, the SEMWG Change Proposal to the SMB is to change the term 'Customer' into 'Payment Service User' (PSU) where appropriate.

The SEU MSG members were informed that this change would not have any impact for the payment end-users themselves.

The SEU MSG supported the concerned SEMWG Change Proposal to the SMB.

#06 - Provision of Structured Addresses of the Payment End User

The CR from the EPC is that as of the November 2023 SEPA payment scheme rulebooks:

- Payment end users are allowed to send a structured address of the payer and/or the payee in electronic Customer-to-PSP files based at least on the relevant EPC Customer-to-PSP Implementation Guidelines (IGs) for all SEPA payment scheme transactions.
- Also scheme participants can provide structured addresses in their inter-PSP SEPA payment messages and r-transactions.
- All scheme participants must be able to support structured addresses when payment end users and scheme participants want a structured address in their outgoing and incoming SEPA payment transactions. They cannot reject SEPA payment transactions only due to the inclusion of a structured address.

As of the November 2025 SEPA payment scheme rulebooks, the use of the structured address will become mandatory for Inter-PSP SEPA payment messages where applicable, and for payment end users when they send electronic Customer-to-PSP files based at least on the relevant EPC Customer-to-PSP IGs. The use of an unstructured address will no longer be allowed and will hence lead to rejects.

The SEU MSG members understood that this change will have a huge impact for those payment end-users submitting electronic ISO 20022 standard-based SEPA payment initiation files.

To the SEU MSG question about how the concrete structured address should be, the CR itself describes that the provision of structured addresses in the SEPA payments is based on the ISO 20022 "Postal Address" and must comply with following requirements:

- Data element "Address Line" must not be used;
- Data elements "Country" and "Town Name" must be used;
- All other 12 data elements may be used depending on the components of the address.

As to the question why this CR had been submitted in the first place, the EPC explained that with the exclusive use of structured addresses as of November 2025, the SEPA payment schemes will be aligned with the deadline set for the use of the structured address under the Cross-Border Payments and Reporting+ (CBPR+) practices. These practices define how ISO 20022 should be used for cross-border payments and cash reporting on the SWIFT network. The SWIFT community decided to move cross-border and correspondent banking from SWIFT MT messages to ISO 20022 standard-based XML messages by November 2025.



01 March 2022

Furthermore, the use of structured addresses in SEPA payment transactions gives the potential to reduce errors in payment processing, regulatory screening, and reconciliation, thereby increasing the straight-through-processing of SEPA payment transactions.

The SEU MSG supported the SEMWG Change Proposal concerned.

#25 - Changes to the SEPA Payment Scheme Management Rules

This CR would already enter into force in **April 2023**. This CR applies to the composition rules of the SMB which is re-composed in April every two years. An updated version of the 2021 SEPA payment scheme rulebooks will have to be published as well to reflect an updated version of the Annex II of each rulebook outlining these concrete rules. The SEU MSG supported the SEMWG Change Proposal concerned.

D. CRs specifically for the SCT scheme

The SEU MSG agreed to discuss the following SCT CRs in further detail:

#11 - Inclusion of Alias and Proxy as optional attributes

The SEMWG Change Proposal to the SMB for this CR is that an Alias and Proxy should become an optional attribute and that they cannot substitute the IBAN as unique identifier for the payment account. It can be used under the condition that the Originator is given the possibility to validate the IBAN linked to that Alias/Proxy, prior to the formal authentication of the instruction unless the Originator and the Originator PSP agreed upfront on another arrangement (e.g., through an amendment of the general terms and conditions).

Furthermore, the Originator PSP should have an agreement with the Originator and the Beneficiary PSP with the Beneficiary in relation to the treatment and the use of the data provided under such Alias/Proxy i.e. whether it is to be used for the purpose to initiate the transaction and/or to forward it to the Beneficiary PSP and/or the Beneficiary concerned.

The SEU MSG supported the SEMWG Change Proposal concerned to the SMB.

#12 - Inclusion of hyperlinks or external sources

One SEU MSG member supported this change request. The possibility to include an URL in the payment message could be very useful in certain use cases for certain corporate payment end-users. Adding a reference to an external source would avoid having a payment message itself containing a lot of data. This would be used to provide e.g., salary specifications, or an order receipt. Today information is often sent by other channels (e-mail, etc).

However, other SEU MSG members pointed out that a standard for transmitting such hyperlinks would be needed first. The SEU MSG was also informed that the SRTP scheme already supports the transport of URLs between the payee and the payer outside the payment schemes.

The SEU MSG was also informed that despite the SEMWG itself does not support this change request for this cycle, in 2022 the SEMWG will continue to assess in further detail the feasibility of transmitting hyperlinks or external sources on legal, information security, operational, standards and technical grounds.

No common position among the SEU MSG members on this CR could be found.

#17 - Optional use of Unique End-to-end Transaction Reference (UETR)

The SEMWG Change Proposal to the SMB is not to include this CR in the 2023 SCT rulebook.



01 March 2022

The SEU MSG was in favour of the initial CR and supported the introduction of the UETR as an optional attribute. This attribute is very useful as it enables e.g., the end-to-end identification of a transaction and facilitates the tracking of the payment execution status.

#19 - Allow all child elements of structured remittance information

The SEMWG Change Proposal to the SMB is not to include this CR in the 2023 SCT rulebook and instead incorporate it only in the implementation guidelines of the rulebook.

The SEU MSG supported the SEMWG Change Proposal. The SEU MSG nevertheless pointed out that these new elements should be indicated as “yellow fields” (i.e. mandatory fields) instead of “white fields” (i.e. as part of SEPA but not part of the SEPA core service) as suggested by the contributor of this CR.

10. SCT Inst rulebook public consultation: SCT Inst Change Proposal Submission document (EPC 006-22)

The SEU MSG discussed the following SCT Inst CRs not covered yet under the SCT scheme rulebook, in further detail:

#18 - Reroute an unsuccessful SCT Inst transaction as an SCT transaction

The SEMWG Change Proposal to the SMB for this CR is not to include it in the 2023 SCT Inst scheme rulebook. It sees this more as an Additional Optional Service (AOS) or as part of the terms and conditions between each individual Originator PSP and each of its Originator-customers.

No common position among the SEU MSG members could be found.

One member pointed out that if each interested scheme participant develops this as an AOS, this would lead to different set-ups. With the aim of standardisation in mind, such service should be part of the scheme. Such service would be very appreciated by e.g., consumers.

However, other SEU MSG members pointed out that it should be defined upfront in which concrete SCT Inst execution failure cases, the conversion of an intended SCT Inst transaction into an SCT transaction should be done. Furthermore, the payment end-user should also agree with such conversion. Others stressed that the payment end-user may request that the instructed order is executed as an instant payment for a very particular reason (e.g., an urgency). Some SEU MSG members supported the SEMWG position that such feature should be offered as an AOS.

11. SDD Core and B2B rulebook public consultation: Change Proposal Submission documents for SDD Core and SDD B2B (EPC 007-22 and EPC 008-22)

The SEU MSG discussed the following SDD CRs not covered yet under the SCT scheme rulebooks, in further detail:

#13 - Reduction of SDD processing cycle from up to D-1 to Due Date

The SEMWG Change Proposal to the SMB is not to include this CR in the 2023 SDD rulebooks.

The SEU MSG was in favour of the initial CR. This change would result in a faster availability of the funds for the Creditor. If the Creditor PSP would be able to already process the SDD collection file from the Creditor on the date of receiving this file, that PSP should be allowed to do this.

#24 - More specific codes instead of reason code SL01

The SEPA End-Date Regulation allows Debtors to block their account for SDD for four reasons:



01 March 2022

- Whitelist in use; creditor and/or mandate not listed
- Creditor blocked
- Maximum number of Direct Debit transactions within a certain period is exceeded by the Creditor
- Transaction exceeds a maximum amount

The SDD rulebooks currently foresee just one reason to cover all four reasons (SL01 “*Due to specific service offered by the Debtor Agent*”). This CR proposes to introduce specific codes for these four (optional) reasons. Each party involved then can inform the other about a more accurate Debtor-driven r-transaction reason. The Creditor can act/communicate in line with (one of) the four possible blocking options as used by the Debtor.

The SEMWG Change Proposal to the SMB is not to include this CR in the 2023 SDD rulebooks.

The SEU MSG was in favour of the initial CR. The SEU MSG emphasises the need for symmetry and transparency of information between the Debtor PSP and its Debtor on the one side and the Creditor on the other side (based on a signed contract and SDD mandate between the Creditor and the Debtor).

12. SCT Inst scheme roll-out

A. SCT Inst adherence status and projections (EPC 049-22)

The EPC Director General reported that more PSPs were joining the SCT Inst scheme, but this pace is rather slow. On the other hand, when measured in terms of reachable payment accounts - which is a more meaningful criterion from a user or market perspective - the current SCT Inst scheme penetration is much broader in a large majority of euro area EU countries. Furthermore, the volume of SCT Inst transactions continues to grow quarter after quarter.

B. Prospects for and current obstacles to the further use of SCT Inst by payment end-user groups (oral report)

The SEU MSG members themselves had no obstacles to report. The observer of the European Commission then informed the SEU MSG about the Commission’s 2022 work plan to foster the spread and the use of the instant payments across the EU. The Commission expects to publish its concrete plans in September 2022 consisting of four components:

- Increase the offering of instant payment services by PSPs: establishment of a “proportionate” mandate for certain categories of PSPs to offer instant payment services;
- Pricing for instant payments;
- Resolving potential obstacles with respect to e.g., sanctions screening; and
- Consumer protection against “errors” made by the consumer and “fraud” a consumer may be a victim of.

13. Migration to the 2019 version of the ISO 20022 standard: guidance document and request for SEU MSG comments (SEM 009-22)

The SEU MSG received an EPC guidance document (still under development) for SEPA payment scheme participants and payment end-users using ISO 20022 standard-based XML messages for the initiation and/or the acceptance of SCT and SDD transactions in the Customer-to-PSP space and/or the PSP-to-Customer space.

The document determines in detail the concrete impact of such ISO version migration for the SEPA payment scheme participants and the payment end-users concerned.



01 March 2022

It also gives advice to SEPA payment scheme participants and payment end-users on how they can deal with the SEPA payment initiation, acceptance and processing aspects affected by the ISO version migration. The EPC aims to publish this document in May 2022.

The SEU MSG members welcomed this EPC initiative. They had no concrete comment about this document and about the upcoming ISO 20022 version migration.

14. Comparison SCT and SDD r-transaction statistics

A. Full year 2021 (Pres EPC013-22)

B. From 2016 to 2021 (Pres EPC012-22)

With respect to the overall SEPA transactions, the SCT volume continues to grow with a healthy increase between 2020 and 2021 (close to eight percent). The SCT Inst transaction volume strongly grows year-on-year. The SDD Core transaction volume gradually increases year-on-year. For SDD B2B, after the drop in volume in 2020 due to the Covid-19 pandemic (related to e.g., forced closures of various businesses), the year 2021 showed a rebound in the SDD B2B transaction volume in 2021 surpassing even 2019.

As for the r-transactions, the rate for SCT is stable across the years.

With respect to SCT Inst, the increase in the r-transaction rate started in 2020 continues in 2021. Although a percentual drop is noted as of 2020, the volume of r-transactions for the code AG01 (*transaction forbidden on this account*) remains high. Such situations can occur when Originators send SCT Inst transactions to e.g., specific accounts held by certain public administrations not yet opened for incoming SCT Inst transactions, technical accounts or accounts in another currency. The EPC closely monitors the AG01 r-transaction evolution. The r-transaction volumes for the codes AB05 (*time-out at the Beneficiary PSP*) and AB06 (*time-out at a CSM*) represent each about ten percent of the total SCT Inst r-transactions.

The SDD Core r-transaction rate in 2021 continues to decrease compared to 2020 and 2019. AM04 (*insufficient funds*) together with MS03 (to a big extent a substitute code for AM04 in some countries) represent more than 50 percent of the total r-transaction volume.

The SDD B2B r-transaction rate in 2021 continues to decrease compared to 2020 and 2019. MD01 (*No mandate or unable to obtain mandate confirmation from the Debtor*) being now the top code continues to increase for 3 years in a row. Even if it decreases for 3 years in a row, AM04 remain the second highest reason code.

In response to a question from a SEU MSG member it was clarified that the EPC does not share any transaction and r-transaction volume or percentage breakdowns at country level as this may reveal sensitive information about the volumes the Clearing and Settlement Mechanisms in the countries concerned may process. The SEU MSG had no further comment.

15. Proposed [Instant] Euro One-Leg Out Credit Transfer arrangement rulebook: introduction and current public consultation (Pres EPC008-22)

On 18 January 2022, the EPC launched a 90 calendar days public consultation about a proposed [Instant] Euro One-Leg Out Credit Transfer ([Inst] Euro OCT) arrangement rulebook.

This proposed arrangement intends to support incoming and outgoing standard and instant international credit transfer denominated in euro, whereby only either the PSP of the Payer or the



01 March 2022

PSP of the Payee is located in SEPA. The arrangement does not support international credit transfers in other currencies.

The arrangement sets only rules for the SEPA leg, it cannot set rules for the non-SEPA leg. The EPC is not able to impose e.g., concrete business rules on Financial Institutions (FIs) based outside SEPA. This would also negatively affect the attractiveness of the proposed arrangement.

The proposed arrangement contains various features, attributes and business rules which PSPs are already familiar with from the SEPA payment schemes (e.g., timelines, r-transaction processes, maximum amounts for instant payments) but it also includes elements from the CBPR+ practices (e.g., specific practices and attributes, more charging options, a wider character set, UETR).

It prescribes the use of the ISO 20022 messaging standard in the SEPA Leg and encourages the use of this standard in the non-SEPA leg as well.

However, the proposed arrangement requires more data about the transaction itself (e.g., FX rates, charges) and about the parties involved (more details about the PSPs, FIs and other intermediaries involved).

The arrangement introduces the SEPA Entry PSP and the Exit PSP as new actors for this proposed arrangement version although PSPs in SEPA and FIs outside SEPA could exchange such international credit transfers directly. Future versions of this arrangement may well reflect such models.

With respect to the adherence to this arrangement, it is an optional arrangement for PSPs, and when they adhere, they must support it at a minimum as a SEPA-based Payee's PSP. Applicants must also indicate if they support only standard Euro OCTs, only Inst Euro OCTs, or both.

The public consultation on this proposed arrangement ends on 17 April 2022. The May 2022 EPC Board meeting will decide whether it goes ahead with the [Inst] Euro OCT arrangement rulebook or not. In case the May 2022 EPC Board meeting takes a go-decision, the aim is to publish the version v1.0 of the arrangement rulebook in November 2022.

The SEU MSG members very much welcomed this EPC initiative and had no concrete comment.

16. SEPA Request-to-Pay (SRTP) scheme rulebook: upcoming public consultation, SRTP adherence developments (Pres EPC014-22)

A new SRTP scheme rulebook change management cycle has started whereby anyone was able to submit SRTP CRs by 25 February 2022. Twelve completely new CRs had been received on top of eleven CRs already submitted during previous SRTP change management cycles but which could not be handled or further worked out so far.

(After this meeting, the SEU MSG secretariat submitted all 2022 SRTP CRs to the SEU MSG.)

The EPC SRTP Task Force will submit its recommendation about each 2022 SRTP CR to the May 2022 EPC Board meeting. A public consultation about these CRs will be held from end May to end August 2022. The September 2022 SEU MSG meeting will be asked to formulate its position for each SRTP CR while considering the outcome of that public consultation.

A dedicated work block under the EPC SRTP Task Force now writes SRTP-related API specifications which should be published by the end of June 2022.

Three institutions submitted their application to become an SRTP scheme participant and all three are now following the homologation process. After this three-year development phase, the SRTP scheme will then be subject to a less frequent change management cycle.



01 March 2022

The SEU MSG had no further comment.

17. SEPA Proxy Lookup (SPL) scheme rulebook: status (oral report)

The EPC continues to be approached by certain market players for the SPL scheme. One institution formally expressed its interest but is not yet registered as a scheme participant. The Board decided not to kick off an SPL scheme rulebook change management cycle for the time being. The SEU MSG had no further comment.

18. Next meeting dates

The SEU MSG agreed to hold the second SEU MSG meeting on 12 September 2022 starting at 10h30 CET. The meeting will be held as a MS Teams meeting (for the time being).

19. AOB

There was no other business raised or discussed.

List of open action items after 1st SEU MSG Meeting

Item	Topic	Action	Owner	Status / Deadline
01.01	MSG Chairs	Organize an e-mail vote amongst the SEU MSG members representing stakeholders, to elect the second co-Chairperson	SEU MSG secretariat	March 2022
01.02	MSG Chairs	Appoint an EPC co-Chairperson as soon as possible	EPC	ASAP



List of participants – 1st SEU MSG Meeting

Date: 01 March 2022

Name	Institution	Attendance
Co-Chairs		
Not appointed yet		
SEPA scheme participant-related members		
Begoña Blanco Sánchez	ING	YES
Alain Benedetti	BNP Paribas	YES
Frans van Beers	Dutch Payments Association	YES (AM only)
Representatives of European associations of users		
Birgit Janik	Ecommerce Europe	YES
Kęstutis Kupšys	ANEC	YES
Massimo Battistella	EACT	YES
Michel Vanmello	EuroCommerce	YES
Gabriel Carpintero	ASSET (Spanish Association of Financiers)	YES
Observers		
Iddo de Jong ¹	ECB	YES
Steve Ryan ²	European Commission	YES
Alternates		
Pascal Spittler	EuroCommerce	NO
EPC secretariat		
Etienne Goosse	EPC Director General	YES
Dominique Allebroeck	EPC secretariat	YES
Bart Clarebout	EPC secretariat	YES

¹ Is the alternate for Claudine O'Connor

² Is the alternate for Katarzyna Kobylinska-Hilliard