

# Maximum Amount for Instructions under the SCT Inst Scheme Rulebook



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## 1 Background

This document sets the maximum amount per instruction that can be processed under the SEPA Instant Credit Transfer (SCT Inst) scheme based on the [2023 SCT Inst Scheme Rulebook version 1.0 \(EPC 004-16 2023 version v1.0 dated 25 May 2022\)](#).

This document is referred to in section 2.5 of the above-mentioned SCT Inst Scheme Rulebook version and forms a binding supplement to the SCT Inst Scheme Rulebook.

This document gives the EPC the possibility to adapt the maximum amount per instruction under the SCT Inst scheme outside the regular scheme rulebook release management cycle as defined in the SEPA Payment Scheme Management Rules of the SCT Inst Scheme Rulebook.

## 2 Maximum Amount for SCT Inst Instructions under the SCT Inst Scheme Rulebook

The maximum amount an Originator can transfer via a single SCT Inst Instruction is set at **100.000,00 EUR**.

## 3 Entry into Force of the Maximum Amount for SCT Inst Instructions

The EPC allows each SCT Inst scheme participant and other involved inter-PSP parties involved in the processing of SCT Inst Transactions, sufficient lead time to implement any adaptation to the maximum amount.

If an adaptation of the maximum amount results from the regular scheme rulebook release management cycle, the new maximum amount will be applicable as of the effectiveness date of the new SCT Inst Scheme Rulebook version published by the EPC on the EPC website.

If an adaptation of the maximum amount results from an EPC decision taken between two regular scheme rulebook release management cycles, the new maximum amount will be applicable at the earliest 90 calendar days after the publication by the EPC of the new version of this document on the EPC website (see section 4 below).

A separate communication is addressed as well to the SCT Inst scheme participants about any adaptation of the maximum amount.

## 4 Governance Process to Review the Maximum Amount outside the Regular SEPA Payment Scheme Rulebook Release Management Cycle

At the earliest one year after the 2017 SCT Inst scheme rulebook has entered into force the maximum amount can be reviewed outside the regular scheme rulebook release management cycle.

This means that as of November 2018 onwards:



- The Payment Scheme Management Board (PSMB) will formally analyse once a year if there is a need to adapt the maximum SCT Inst Instruction amount.
- SCT Inst scheme participants may send a written suggestion to the PSMB ([PSMB@epc-cep.eu](mailto:PSMB@epc-cep.eu)) for a new maximum amount. The PSMB will review this suggestion at its next physical meeting.

The PSMB will decide whether it wishes to organise a consultation among all SCT Inst scheme participants on the proposed new maximum amount outside the regular SEPA payment scheme rulebook release management cycle. The PSMB will define the duration of this consultation.

Based on the consultation input from the SCT Inst scheme participants, the PSMB will assess if there is sufficient support to set a new maximum amount.

The PSMB communicates directly to all SCT Inst scheme participants on its decision for a new maximum SCT Inst amount. Any new maximum amount will be applicable at the earliest 90 calendar days after the publication of the updated version of this document including the new maximum amount on the EPC website.

The PSMB maintains the right to reduce the maximum SCT Inst amount at a very short notice in case of emergency situations. This notice may be shorter than the above-mentioned time scales depending on the circumstances as determined by the PSMB.