



SPAA MSG 021-22

Version 1.0

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Public

Approved

Minutes of the thirteenth meeting of the SEPA Payment Account Access Multi-Stakeholder Group (SPAA MSG)

Venue: Microsoft Teams meeting

Distribution: SPAA MSG

Meeting Date: 17 June 2022 (13.00-16:00 CEST)

1 Welcome by the SPAA MSG co-chairs

The co-chairs A. González Mac Dowell and C. Schäfer welcomed the members to the thirteenth meeting of the SEPA Payment Account Access Multi-Stakeholder Group (SPAA MSG). They expressed their appreciation for the team effort that had led to the publication of the public consultation version of the SPAA scheme rulebook. It was in particular valued that the Asset Holders (AH) and Asset Brokers (AB) had been able to reach a common ground on a workaround solution in relation to a possible premium feature, which according to the co-chairs has further strengthened the SPAA MSG as a group. As a next step, the draft rulebook will need to be further refined and a default asset remuneration will need to be defined (based on input provided by the independent economic consultant in the context of the SPAA Business Conditions Work Block). The final first version of the rulebook is expected to be published in November 2022 (subject to Board approval).

Please see Annex I for the list of attendees.

2 Approval of the agenda (SPAA MSG 018-22)

The agenda was approved after having changed the sequence of two agenda topics.

3 Approval of the minutes of the 8th, 10th, 11th and 12th meetings of the SPAA MSG (SPAA MSG 008-22; SPAA MSG 017-22; SPAA MSG 019-22; SPAA MSG 020-22)

The minutes were approved and will be published in due course on the EPC website.

4 Status update on latest developments

The co-chairs informed about the SPAA MSG status update they had given at the 15 June 2022 meeting of the General Assembly.

The SPAA MSG was also briefed on the growing market awareness about SPAA and in this context it was noted that the co-chairs had provided a SPAA scheme presentation for a workshop organised by the International Transport Forum on the topic of “Data architecture for Mobility as a service (Maas)”. The co-chairs have also planned additional presentations to UK Finance and the



ECB's digital euro project team. Regarding the latter, E. Goosse commented that the EPC does not have a position on the digital euro at this point in time.

5 Planning next steps related to SPAA API WB and SPAA BC WB

- **SPAA API WB:** The co-chairs recommended the SPAA API WB to continue its review of the rulebook during the Summer period in particular in relation to i) the definition of dataset rules, ii) refining the data asset datasets and iii) strong customer authentication.
- **SPAA BC WB:** Further work is needed on defining possible options in relation to the 'fee transfer mechanism'. The SPAA MSG however agreed that this work should be done by the SPAA MSG (instead of the SPAA BC WB). Following a question, the EPC legal counsel S. Di Lillo clarified that the name of the selected economic consultant can only be disclosed after the contract has been signed.

6 Quantitative assessment of the MVP heat map (volume scenario planning) (Pres EPC054-22)

Co-chair C. Schäfer informed that following the completion of a qualitative assessment - which resulted in a preliminary 'prioritisation' of rulebook assets and features (based on input from the SPAA MSG as well as from the Module 3 and Interest Group participants) - the goal is to finalise a quantitative assessment by October 2022 based on input received from both the demand and supply side. It was reiterated that a fair and balanced business case should be ensured for all actors involved. The AH and AB were reminded to participate in the public consultation and to raise potential issues or concerns as early as possible.

Co-chair C. Schäfer invited AH to assess the quantitative impact of the implementation of the SPAA scheme (including constituency views on investments needed) and to create awareness about the SPAA scheme across their respective organisations. Co-chair A. González Mac Dowell stated that the AB would be fully engaged in the discussion on the topic of the 'Default asset fee' as it will be key to come to an agreement on an appropriate 'price tag'. He continued by saying that merchants will ultimately be the biggest 'consumers' of SPAA and that hence their input would be crucial in order to obtain a credible projection of the SPAA volume for the next five years. He furthermore added that there would be a need to actively promote the SPAA project in order to create the necessary traction.

M. Van Mello however informed that on the merchants' side a technical, operational and cost assessment (based on certain criteria) would need to be done first in order to be able to prepare the requested volume forecast. He added that the merchants will also want to assess upfront whether there is an added value and whether there will be sufficient demand from their customers (and hence educational and promotional efforts will also be required). All this will take considerable time and effort. In order to assist the merchants with this task the co-chairs informed that they would be happy to prepare a supportive (educational) slide deck. They also invited SPAA MSG members to submit further ideas or suggestions. Co-chair A. González Mac Dowell commented that for example the following three assumptions could be taken into account for this exercise: 1) cost, 2) usability or consumer acceptance and 3) implementation difficulty.

As part of the quantitative assessment, the SPAA MSG members were invited to look at different scenarios (based on a number of assumptions) and to share their findings at the next SPAA MSG meeting after having consulted their respective constituencies. One of the members commented that it would be important not to lose track of the business reality.

The merchant representative confirmed his willingness to prepare a quantitative assessment – on a best effort basis - in relation to the transactional assets. For the data assets, co-chair A. González Mac Dowell informed that a distinction is to be made between sporadic versus recurrent access.



The quantitative assessment of sporadic access (e.g. related to payer/IBAN identification) will be prepared by the fintechs whereas the ECSAs were invited to look into the recurrent access of data assets.

It was furthermore clarified that there are in principle two ways to implement the MVP in the final first version of the rulebook (which besides being based on the qualitative assessment should also take into account the outcome of the public consultation) i.e.:

- Limited scope based on the MVP.
- Mandatory features based on the MVP (versus optional features).

7 Development of high-level requirements for a central billing mechanism

The EPC secretariat has started the preparatory work with regard to the definition of high-level requirements for a central billing mechanism in relation to the use of transactional/data assets. The SPAA MSG members were invited to submit their suggestions on this topic via email by the end of Summer 2022.

It was commented that the EPC could potentially look into the work of giroAPI for inspiration but H. Fürstenau informed that currently no concrete information could be shared as yet.

8 Creation of a SPAA/SRTP 'joint Work Block' on the security framework

The group agreed with the proposal of creating a joint work block on an API security framework.

The Terms of Reference (ToR) of this joint work block will be drafted by the SPAA MSG, RTP TF and RTP API WB (co-)chairs/secretariats and its approval will be organised via email. A call for candidates will be launched soon after.

9 Approval of the Terms of Reference of the SPAA Security WB and of the launch of a call for nominations (SPAA MSG 016-22)

The scope of the work block will be limited to the development of a Risk Management Annex (RMA) in view of the creation of the SPAA/SRTP joint Work Block (WB) on an API security framework (see section 8). To this end, the work block will be renamed as "SPAA Risk Management WB" and will be co-chaired by A. González Mac Dowell and C. Schäfer.

The ToR of the SPAA Risk Management WB was approved by the SPAA MSG (subject to the aforementioned changes). The launch of the SPAA Risk Management WB is expected to take place towards the end of October 2022 i.e. once there is a stabilised version of the rulebook. A call for candidates will be launched in due course and the names of the nominees will be revealed at the next MSG meeting (4 October 2022).

10 Next steps (SPAA MSG 004-21, SPAA MSG 012-21)

An updated version of the SPAA scheme project schedule was presented and the following topics were highlighted:

- Updates resulting from the delayed public consultation timeline (comments can be submitted until 12 September 2022).
- Updates related to the SPAA BC WB section.
- A short status update report on the latest SPAA scheme activities is to be submitted as input to the 7 July 2022 meeting of the ERPB. This report as well as the related presentation will be shared for information with the SPAA MSG.

The updated project schedule will be distributed to the SPAA MSG members.



The group agreed to reschedule its 20 September meeting to 4 October 2022 (physical meeting in Brussels), taking into account that the main agenda topic will be the review of the received public consultation comments. E. Goosse however clarified that a physical meeting could only take place in case a substantial majority of members are able to attend the meeting. In addition, the SPAA API WB meeting initially planned for 4 October 2022 will be brought forward (an exact date is still to be agreed).

11 AOB

No other topics were discussed.

12 Closure of meeting

The co-chairs thanked the SPAA MSG members for the constructive work and expressed their hope that for the next phase - which is starting now - the members will get the necessary support from their respective constituencies to successfully complete the transition from a qualitative to a quantitative assessment of investments needed and business opportunities.

The meeting ended at around 14:50.



Annex I: List of attendees

Country	Name	Institution	Attendance
Co-Chairs			
EU	Arturo González Mac Dowell	Tink	Yes
DE	Christian Schaefer	Deutsche Bank	Yes
Members			
AT	Hendrik Muus	PSA	Yes
DE	Dennis Dorfmeister	FinTecSystems GmbH	Apologies
DE	Christian Wenz	PPI AG	Apologies
DE	Hartwig Gerhartinger	Paysafe Group	Apologies
DE	Hermann Fürstenau	Association of German Public Banks (VÖB)	Yes
EU	Alessia Benevelli	ESBG	Yes
EU	Anni Mykkänen ¹	EBF	Yes
EU	Bryan Coughlan	BEUC	Apologies
EU	Krzysztof Korus	EPIF	Apologies
EU	Farid Aliyev ²	EACB	Yes
EU	Massimo Battistella	EACT	Yes
EU	Michel Van Mello	EuroCommerce	Yes
EU	Ralf Ohlhausen	ETPPA	Yes
EU	Tarik Zerkti	PRETA S.A.S.	Apologies
EU	Thaer Sabri	EMA	Yes
FI	Suvi Rautakorpi	Finance Finland	Apologies
FR	Fanny Rodriguez	Bankin' and Bridge	Apologies
FR	Gildas Le Louarn	Linxo	Yes
FR	Géraldine Debost	Crédit Agricole S.A.	Yes
FR	Hervé Robache	STET	Apologies
IE	Jack Wilson	TrueLayer	Apologies
IT	Alessio Castelli	CBI S.c.p.a.	Apologies
IT	Andrea Coggerino	Intesa Sanpaolo	Yes
NL	Daniel Morgan	Plaid	Yes

¹ The alternate of Gijs Boudewijn

² The alternate of Marieke van Berkel



NL	Rob van Bergen	ING	Yes
PT	João Sarilho	SIBS	Yes
SE	Oscar Berglund	Trustly	Yes
	Observers		
EU	Julia Weits	European Commission	Yes
EU	Kerstin Junius	European Central Bank	Yes
EU	Iddo de Jong	European Central Bank	Apologies
	EPC Secretariat		
	Christophe Godefroi		Yes
	Etienne Goosse		Yes
	Silvia Di Lillo		Yes
	Jenny Huang		Yes



Annex II: Action points

Ref.	Action	Owner	Status/Target
13-01	Sharing the SPAA scheme status update report which was prepared as input to the 7 July 2022 meeting of the ERPB	SPAA MSG secretariat	22 June 2022
13-02	Updating the ToR for the SPAA Risk Management WB and launching the related call for nominations	SPAA MSG secretariat	26 June 2022
13-03	Rescheduling of meetings: <ul style="list-style-type: none"> - Cancellation of 20/9 SPAA MSG meeting - Setup a SPAA MSG meeting on 04/10 - Cancellation of 4/10 SPAA API WB meeting - Setup a Doodle poll to agree on new SPAA API WB meeting dates. 	SPAA MSG secretariat	6 July 2022
13-04	Preparing a SPAA scheme (educational) presentation to support the merchants	SPAA MSG co-chairs/secretariat	6 July 2022
13-05	Liaising with RTP TF and RTP API WB chairs/secretariat to draft the ToR for the API security framework, and preparing the call for nominations	SPAA MSG co-chairs/secretariat	15 July 2022
13-06	Sharing the SPAA scheme status update presentation, which is to be prepared for the 7 July 2022 meeting of the ERPB	SPAA MSG co-chairs/secretariat	18 July 2022
13-07	Updating the SPAA project schedule and sending it to the SPAA MSG	SPAA MSG secretariat	18 July 2022
13-08	Providing ideas and suggestions in relation to the definition of high-level requirements for a central billing mechanism	SPAA MSG members	31 August 2022
13-09	Preparing a quantitative assessment (demand vs supply side)	SPAA MSG Members	27 September 2022