



European
Payments Council

EPC Glossary of acronyms

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Public

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A	
A2I	Acquirer to Issuer
ACH	Automated Clearing House
ACS	Access Control Server
AES	Advanced Encryption Standard / Advanced Electronic Signature
AIS	Account Information Services
AML	Anti-Money Laundering
AMLD	Anti-Money Laundering Directive (Directive (EU) 2018/843 of the European Parliament and of the Council of 30 May 2018 amending Directive (EU) 2015/849 on the prevention of the use of the financial system for the purposes of money laundering or terrorist financing and amending Directives 2009/138/EC and 2013/36/EU)
AMT	Automated Teller Machine
AOS	Additional Optional Services
API	Application Programming Interface
APP scam	Authorised Push Payment scam
APT	Advanced Persistent Threats
ASPSP	Account-Servicing Payment Service Provider
AB	Asset Broker
AH	Asset Holder
AO	Asset Owner
AU	Asset User



ATA	Advanced Targeted Attacks
ATC	Application Transaction Counter
ATICA	Acquirer To Issuer Card Messages
ATM	Automated Teller Machine
ATMIA	ATM Industry Association
B	
B2B	Business to Business
B2C	Business to Consumer
B2G	Business to Government
BANCO	European System of Central Banks' Banknote Committee
BBAN	Basic Bank Account Number
BCP	Business Continuity Plan
BCM	Business Continuity Management
BEM	Banknotes Equipment Manufacturers
BEUC	Bureau Européen des Unions de Consommateurs (European Consumer Organisation)
BIC	Business Identifier Code
BIN	Bank Identification Number
BLE	Bluetooth Low Energy
BSR	Balance Sheet Relief Mechanism
BoD	Board of Directors
C	
C&C	Command and Control
C2B	Consumer to Business
C2C	Consumer-to-Consumer
C2M	Consumer to Merchant
CBDC	Central Bank Digital Currency



CC	Common Criteria
CDCVM	Consumer Device Cardholder Verification Method
CDUVM	Consumer Device UVM
CEN	European Committee for Standardization
CERT	Computer Emergency Response Team
CEWG	Cash Efficiency Working Group
CHTO	Coins Held To Order
CIT	Cash-In-Transit Company
CMA	Competition and Markets Authority
CNP	Card Not Present
CoP	Confirmation of Payee
COTS	Commercial Off-The-Shelf
CRD IV	Directive 2013/36/EU of the European Parliament and of the Council of 26 June 2013 on access to the activity of credit institutions and the prudential supervision of credit institutions and investment firms, amending Directive 2002/87/EC and repealing Directives 2006/48/EC and 2006/49/EC
CSA	Cloud Security Alliance
CSC	Common and secure open standards of communication
CSDE	Council to Secure the Digital Economy
CSM	Clearing and Settlement Mechanism
CSP	Cloud Service Provider
CVM	Cardholder Verification Method
CVV	Card Verification Value
CWG	Cards Working Group
D	
DCC	Dynamic Currency Conversion
DDoS	Distributed Denial of Service
DECS	Data Exchange for Cash Services



DES	Data Encryption Standard
DG	Director General
DKIM	Domain Keys Identified Mail
DLT	Distributed Ledger Technology
DMARC	Domain-based Message Authentication, Reporting and Conformance
DNS	Domain Name System
DoS	Denial of Service
DOTS	DDoS Open Threat Signalling
DPA	Data Protection Authority
DPIA	Data Protection Impact Assessment
DRC	Dispute Resolution Committee
DSS	Data Security Standards
DVR	Digital Video Recorder
E	
E/A	Enrolment/Activation
EACB	European Association of Co-operative Banks
EBA	European Banking Association
EBF	European Banking Federation
EC	European Commission
ECB	European Central Bank
ECBS	European Committee for Banking Standards
EC DG FISMA	European Commission Directorate-General for Financial Stability, Financial Services and Capital Markets Union
ECC	Elliptic Curve Cryptosystem
ESBG	European Savings Bank Group
ESCB	European System of Central Banks
ECSA	European Credit Sector Association



ECSG	European Cards Stakeholders Group
EEA	European Economic Area
eID	Electronic identity
eIDAS	Regulation (EU) No 910/2014 of the European Parliament and of the Council of 23 July 2014 on electronic identification and trust services for electronic transactions in the internal market and repealing Directive 1999/93/EC
EIPP	Electronic Invoice Presentment and Payment
ELTEG	Euro Legal Tender Expert Group
EMA	Electronic Money Association
EMIR	Regulation (EU) No 648/2012 of the European Parliament and of the Council of 4 July 2012 on over-the-counter derivatives, central counterparties and trade repositories
EMIs	Electronic Money Institutions
EMV	Europay, MasterCard and Visa
ENISA	European Network and Information Security Agency
EPC	European Payments Council
EPI	European Payments Initiative
EPIF	European Payment Institutions Federation
ERI	Extended Remittance Information
ERP	Enterprise Resource Planning
ERPB	Euro Retail Payments Board
ERPF	European Retail Payments Framework
ESBG	European Savings Banks Group
eSE	Embedded Secure Element
ESO	European Standards Organisation
eSSP	Embedded Smart Secure Platform
ETSI	European Telecommunications Standards Institute
ETTPA	European Third Party Providers Association
EU	European Union



EURICPA	The European Intelligent Cash Protection Association
ECUG	Euro Cash User Group
EVA	European Vending Association
F	
FCI	File Control Information
FIDO	Fast IDentity Online Alliance
FTP	File Transfer Protocol
G	
G2B	Government to Business
G2C	Government to Consumer
GA	General Assembly
GDPR	General Data Protection Regulation - "Regulation (EU) 2016/679 of the European Parliament and of the Council of 27 April 2016 on the protection of natural persons with regard to the processing of personal data and on the free movement of such data, and repealing Directive 95/46/EC."
GSMA	The GSM Association
H	
HATEOAS	Hypermedia as the Engine of Application State
HCE	Host Card Emulation
HLOS	High-level Operating System
HMAC	Keyed-Hash MAC
HP	Homologation Body
HSM	Hardware Security Module
HSTS	HTTP Strict Transport Security
HTTPS	HyperText Transfer Protocol Secure
I	
I2C, IIC	Inter-Integrated Circuit
IAD	Independent ATM Deployer



IA	Impact Analysis
IBAN	International Bank Account Number
IBNS	Intelligent Banknote Neutralisation Systems
ICT	Information and Communication Technology
ID	Identifier
IDS	Intrusion Defense System
IETF	Internet Engineering Task Force
IF	Interchange Fee
IFR	Interchange Fee Regulation - "Regulation (EU) 2015/751 of the European Parliament and of the Council of 29 April 2015 on interchange fees for card-based payment transactions"
IGs	Implementation Guidelines
IoT	Internet of Things
IP	Internet Protocol / Intellectual Property
IPR	Intellectual Property Rights
IPS	Intrusion Preventions System
IRP	Initiator Registry Provider
iSE	Integrated Secure Element
ISO	International Organization for Standardization
ISP	Information Service Provider
iSSP	Integrated Smart Secure Platform
IT	Information Technology
J	
JSON	JavaScript Object Notation
JTF	Joint Task Force
JWG	Joint Working Group
K	
KYC	Know Your Customer



L	
LCM	Lifecycle Management
LEI	Legal Entity Identifier (ISO 17442)
LLOS	Low-Level Operating System
LSG	Legal Support Group
M	
M2C	Merchant to Customer
MA	Mobile Application
MAC	Message Authentication Code
MACP	Mobile Application Cloud Platform
MCC	The Merchant Category Code
MCP	Mobile Contactless Payment
MCP IIGs	Mobile Contactless SEPA Card Payments Implementation Interoperability Guidelines
ME	Mobile Equipment
MiFiD II	Directive on Markets in Financial Instruments - Directive 2014/65/EU of the European Parliament and of the Council of 15 May 2014 on markets in financial instruments and amending Directive 2002/92/EC and Directive 2011/61/EU
MiFiR	Regulation on Markets in Financial Instruments - Regulation (EU) No 600/2014 of the European Parliament and of the Council of 15 May 2014 on markets in financial instruments and amending Regulation (EU) No 648/2012
MIPI	Mobile Industry Processor Interface Alliance
MIR	Major Incident Reporting
MISP	Malware Information Sharing Platform
MIT	Merchant Initiated Transaction
MNO	Mobile Network Operator
MPF	Mobile Proxy Forum
MPWG	Mobile Payments Working Group
MSCT (Instant)	Mobile initiated SCT (or SCT Inst)



MSG	Multi-Stakeholder Group
MSG MCP	Multi-stakeholder group on mobile contactless SEPA card payments
MSG MSCT	Multi-stakeholder group on mobile initiated SEPA credit transfers
MSISDN	Mobile Station International Subscriber Directory Number
N	
NASO	National Adherence Support Organisation
NCA	National Competent Authorities
NCB	National Central Bank
NDA	Non-Disclosure Agreement
NFC	Near-Field Communication
NGC	Nominating and Governance Committee
NHTO	Notes Held To Order
NIS	Directive on Security of Network and Information System - Directive (EU) 2016/1148 of the European Parliament and of the Council of 6 July 2016 concerning measures for a high common level of security of network and information systems across the Union
O	
OEM	Original Equipment Manufacturer
OLO	One-Leg Out
OMTP	Open Mobile Terminal Platform
OS	Operating System
OTA	Over the Air
OTP	One-Time Password/Passcode
OWASP	Open Web Application Security Project
OWASP MASVS	Open Web Application Security Project Mobile Application Security Verification Standard
P	
P2P	Person to Person / Peer to Peer
PAN	Primary Account Number



PCB	Printed Circuit Board
PCI	Payment Card Industry
PFM	Personal Financial Management
PI	Payment Institution
PIN	Personal identification number
PIS	Payment Initiation Services
PISP	Payment Initiation Service Provider
POI	Point of interaction
POS	Point of Sale
PSD	Payment Services Directive - "Directive 2007/64/EC of the European Parliament and of the Council of 13 November 2007 on payment services in the internal market amending Directives 97/7/EC, 2002/65/EC, 2005/60/EC and 2006/48/EC and repealing Directive 97/5/EC"
PSD2	The revised Payment Services Directive - "Directive (EU) 2015/2366 of the European Parliament and of the Council of 25 November 2015 on payment services in the internal market, amending Directives 2002/65/EC, 2009/110/EC and 2013/36/EU and Regulation (EU) No 1093/2010, and repealing Directive 2007/64/EC"
PSFPWG	Payment Scheme Fraud Prevention Working Group
PSMB	Payment Scheme Management Board
PSSG	Payment Security Support Group
PSP	Payment service providers
PSU	Payment Service Users
PTS	Pin transaction security
Q	
QR code	Quick Response code
R	
RBA	Risk-Based Authentication
REE	Rich Execution Environment
REST	Representational State Transfer



RfC	Request for Cancellation of the RTP
RFI	Request for Information
RFID	Radio Frequency Identification
RfP	Request for Proposal
RMA	Risk Management Annex
ROM	Read Only Memory
RoP	Register of Participants
RRP	Responder Registry Provider
RSA	Rivest Shamir Adleman algorithm
RSP	Remote SIM Provisioning
rSSP	Removable Smart Secure Platform
RTGS	Real-Time Gross Settlement
RTP	Request-To-Pay
RTS	Regulatory Technical Standards
S	
SCA	Strong Customer Authentication
SCL	Serial Clock
SCP	Smart Card Platform
SCT	SEPA Credit Transfer
SCT ERI	SEPA Credit Transfer Extended Remittance Information
SCT Inst	SEPA Instant Credit Transfer
SDD	SEPA Direct Debit
SDD B2B	SEPA Direct Debit Business-to-Business
SDD Core	SEPA Direct Debit Core
SE	Secure Element
SECA	Single Euro Cash Area
SEM STF	Scheme Evolution and Maintenance Working Group – Standards Task Force



SEM WG	Scheme Evolution and Maintenance Working Group
SEM WG RB WB	Scheme Evolution and Maintenance Working Group – Rulebook Working Block
SEPA	Single Euro Payments Area
SEU MSG	Scheme End-User Multi-Stakeholder Group
SG	Support Group
SHA	Secure Hash Algorithm
SIEM	Security Information and Event Management
SIM	Subscriber Identity Module
SLA	Service Level Agreement
SMB	Scheme Management Board
SoC	System on Chip
SP	Service Provider
SPA	Smart Payment Association
SPAA	SEPA Payment Account Access
SPE	Special Purpose Entity
SPF	Sender Policy Framework
SPI	Serial Peripheral Interface
SPL	SEPA Proxy Lookup
SRTP	SEPA Request-To-Pay
SSL	Secure Sockets Layer
STP	Straight-through Processing
STP MSG	Scheme Technical Player Multi-Stakeholder Group
SWIFT	Society for Worldwide Interbank Financial Telecommunication
T	
TAN	Transaction Authentication Number
T2A	Terminal to Acquirer



TDES, 2TDES, 3TDES	Triple DES, Two-key TDES, Three-key TDES
TEE	Trusted Execution Environment
TF	Task Force
TIPS	TARGET Instant Payment Settlement
TLS	Transport Layer Security
ToR	Terms of Reference
TP	Third Party
TPM	Trusted Platform Module
TPP	Third Party Payment Service Provider
TSF	Trust and Security Framework
TSP	Token Service Provider
TTP	Trusted Third Party
U	
UBO	Ultimate Beneficial Owner
UETR	Unique End-to-End Transaction Reference
UI	User Interface
URL	Uniform Resource Locator
UTC	Coordinated Universal Time
UVM	User Verification Method
UX	User experience
V	
VAT	Value Added Tax
W	
WB	Work block
WG	Working Group
X	



XML	Extensible Markup Language
XSD	XML Schema Definition
Other	
3DS	EMV® 3-D Secure Specifications
2D barcode	Two dimensional barcode