



SPAA MSG 032-22

Version 1.0

Date issued: 20 January 2023

Public

Approved

Minutes of the sixteenth meeting of the SEPA Payment Account Access Multi-Stakeholder Group (SPAA MSG)

Venue: Teleconference (via Microsoft Teams)

Distribution: SPAA MSG

Meeting Date: 24 October 2022 (10.00-16:00 CET)

1 Welcome by the SPAA MSG Co-Chairs

The co-chairs A. González Mac Dowell and C. Schäfer welcomed the members to the sixteenth meeting of the SEPA Payment Account Access Multi-Stakeholder Group (SPAA MSG).

A quorum was reached. Please see Annex I for the list of attendees.

2 Approval of the agenda (SPAA MSG 028-22)

The agenda was approved unchanged.

3 Status update on latest developments

The co-chairs had organised an informal call with DG FISMA to see whether - in their role of SPAA MSG observer - they had any further comments on the current draft version of the rulebook. The interplay between SPAA and PSD2 was one of the discussed topics during this call. Some members reiterated that the SPAA MSG would need to be informed upfront about such calls so that these could be properly prepared and that written feedback would need to be provided. Other members were however of the view that the suggested preparatory approach would only be needed in case 'fundamental' topics are expected to be discussed for which a SPAA MSG position would be required.

4 Finalisation of the review of an updated draft version of the SPAA scheme rulebook (EPC012-22; Pres EPC202-22; Pres EPC086-22)

The SPAA MSG reviewed an updated version of the draft SPAA scheme rulebook, including the public consultation comments received, the suggested updates prepared by the SPAA API WB, the comments received from the Module 3 and Interest Group participants (please see Annex III) as well as the input provided by the LSG. Updates were made 'on screen' in an updated draft version of the rulebook which will be sent for further review to the SPAA MSG.

The following pending topics were noted:

[Inclusion of PCI-DSS compliance flag in 'DS-34 List of cards Dataset'?](#)



Members were invited to inform by 28 October 2002 cob whether they would have any concerns/objections with including a compliance flag (i.e., new attribute) in dataset DS-34 to indicate that an Asset Broker is PCI-DSS certified.

MVP scope?

The SPAA MSG discussed the following two options for the November 2022 release of the rulebook:

1. All SPAA scheme assets and features included in the first version of the rulebook (submitted for approval to the 23 November 2022 meeting of the Board) are marked as optional, and an MVP scope decision is to be prepared and submitted for approval to the 7 March 2023 meeting of the Board.
2. SPAA MSG agrees on an MVP (potentially with conditions) to be included in the first version of the rulebook that is submitted for approval to the 23 November 2022 meeting of the Board.

Taking into account that i) the set of default fees are only envisaged to be available at the beginning of 2023, ii) refined volume estimates are still to be produced by the merchants and iii) the aforementioned information is considered to be key input for the investment decisions of both the demand and supply side, the majority of the SPAA MSG members seemed to be in favour of option 1. The group also had a first attempt at determining the key assets and features that would ideally need to be included in the MVP (based on input from the demand and supply side).

Extended SCA sections

It is to be assessed by the SPAA MSG whether the extended SCA sections proposed by the SPAA API WB can be included in the first version of the rulebook (as they were not included in the public consultation version of the rulebook).

Premium feature DS-P06 'Mechanism to request a payment with transaction fees not borne by the Payer'

As an alternative to DS-P06, co-chair A. González Mac Dowell and R. Ohlhausen suggested to introduce a new premium feature which should assure that consumers are not charged (for such transactions) and for which asset holders will get a default asset remuneration. The SPAA MG was not yet able to make a decision on this topic and the asset holder representatives were invited to check the technical feasibility of the alternative proposal with their respective constituencies. Moreover, the LSG was invited to provide its finalised (legal) position on DS-P06 and the possible impact of the upcoming legislative proposal on instant payments is also to be assessed.

The abovementioned pending topics will be revisited at an additional SPAA MSG meeting which will be scheduled on 2 November 2022.

5 Brief update on the activities of the work blocks of the SPAA MSG

SPAA Business Conditions WB

A status update was provided on the following topics:

- Progress made on the SPAA survey that was sent by the independent economic consultant to a sample of asset holders (in accordance with the 'black box approach').
- Approach to estimate the business value (needed to calculate an "anchor price").
- Proposed methodology to be adopted for the sensitivity analysis. In this context it was noted that market benchmarks would also need to be included as part of this analysis.



Moreover, the WB reviewed during its 21 October 2022 meeting the “SPAA scheme Business Model - Methodological overview on mark-up calculation” slide deck as prepared by the economic consultant. Once the WB has finalised its review of this slide deck it will be sent for validation to the SPAA MSG.

SPAA Risk Management WB:

Changes in the WB’s membership list related to the candidates nominated by Bridge were approved by the SPAA MSG.

6 Review proposal on a central billing mechanism (Pres EPC086-22)

The co-chairs presented an overview with the following possible approaches for a SPAA business conditions related billing mechanism:

- Outside the SPAA scheme.
- ‘Hybrid’ approach i.e., outside the SPAA scheme but with core billing principles to be described in the rulebook.
- Inside the SPAA scheme with a central billing support service.
- Inside the SPAA scheme, with a central billing and dispute handling service.

It was noted that for the first release of the SPAA scheme rulebook the idea would be to start with the ‘hybrid’ approach and once the scheme has progressed to gradually move to a more centralised approach (i.e., within the SPAA scheme). This topic will need to be further progressed at a later stage (currently not time critical).

7 Next steps (SPAA MSG 004-21; SPAA MSG 012-21)

An additional meeting will be scheduled on 2 November 2022 (10:00 – 17:00 CET) to discuss the pending topics described in section 4.

8 AOB

No other topics were discussed.

9 Closure of meeting

The co-chairs thanked the SPAA MSG members for the constructive work and added that good progress had been made towards the finalisation of the first version of the rulebook.

The meeting ended at around 16:00 CET.



Annex I: List of attendees

Country	Name	Institution	Attendance
Co-Chairs			
EU	Arturo González Mac Dowell	Supported by the three ENCSAs	Yes
EU	Christian Schaefer	Supported by the three ECSAs	Yes
Members			
AT	Hendrik Muus	PSA	
DE	Dennis Dorfmeister	FinTecSystems GmbH	Apologies
DE	Christian Wenz	PPI AG	Yes
DE	Hartwig Gerhartinger	Paysafe Group	Apologies
DE	Hermann Fürstenau	Association of German Public Banks (VÖB)	Yes
EU	Alessia Benevelli	ESBG	Yes
EU	Gijs Boudewijn	EBF	Yes
EU	Bryan Coughlan	BEUC	
EU	Krzysztof Korus	EPIF	
EU	Farid Aliyev	EACB	Yes
EU	Massimo Battistella	EACT	Apologies
EU	Michel Van Mello ¹	EuroCommerce	Yes
EU	Ralf Ohlhausen	ETPPA	Yes
EU	Tarik Zerkti	PRETA S.A.S.	Yes
EU	Thaer Sabri	EMA	Yes
FI	<i>*Awaiting new appointment</i>	Finance Finland	
FR	Fanny Rodriguez	Fintecture (nominated by Bridge)	Yes
FR	Gildas Le Louarn	Linxo	Yes
FR	Géraldine Debost	Crédit Agricole S.A.	Yes
FR	Hervé Robache	STET	Yes
IE	Jack Wilson	TrueLayer	Yes
IT	Alessio Castelli	CBI S.c.p.a.	Yes

¹ Replaced by P. Spittler in the afternoon



IT	Marco Altamura ²	Intesa Sanpaolo	Yes
NL	Daniel Morgan	Plaid	
NL	Rob van Bergen	ING	Yes
PT	João Sarilho	SIBS	Yes
SE	Oscar Berglund	Trustly	
	Observers		
EU	Julia Weits	European Commission	Yes
EU	Kerstin Junius	European Central Bank	Yes
EU	Iddo de Jong	European Central Bank	
	EPC Secretariat		
	Christophe Godefroi		Yes
	Etienne Goosse		Yes
	Jenny Huang		Apologies

² Alternate of Andrea Cogerino



Annex II: Action points

Ref.	Action	Owner	Status/Target
16-01	Confirm additional SPAA MSG meeting to be held on 2 November 2022	SPAA MSG secretariat	24 October 2022
16-02	Prepare and distribute an updated draft version of the SPAA scheme rulebook resulting from today's meeting	SPAA MSG secretariat	25 October 2022

Annex II: Key topics reported by Module 3 and Interest Group participants during the 19 October 2022 Status update meeting

- The need for a 'black box' approach is understood from a competition law perspective but more transparency in relation to the cost methodology is required (note: this information is in particular key for preparing a budget request to upper management).
- How is the business case expected to evolve in the next five years, for example taking into account developments such as the Digital Euro.
- No distinction is made in the rulebook between credit and debit cards.
- What is the anticipated timeframe to ensure commitment from the supply side (and who is driving this process)?
- Is a local approach allowed in relation to the first release of the rulebook (MVP)?
- Terminology used for actors is to be reviewed (overlap with roles? For example, a company can fulfil both the role of an asset holder and asset broker).
- Is a new public consultation foreseen for paragraphs that were added after the public consultation?
- In line with PSD2, everything that is provided via online banking channels, should also be made available via the PSD2 API. If more information is provided via the SPAA API, could this not trigger a request to also provide this info via the PSD2 API?
- What about the (acceptable) litigation risk for asset holders, e.g., in relation to a consumer triggered cancellation of dynamic recurring payments. The rulebook does not seem to address this.