



ONE-LEG OUT INSTANT CREDIT TRANSFER  
(OCT INST)

BENEFITS FOR PSPs



Allows PSPs to offer **account-to-account based payment solutions** supporting both incoming and outgoing **international instant credit transfers**



**Easy implementation and little investment needed** for PSPs already adhered to SEPA Instant Credit Transfer (SCT Inst)

Helps PSPs to answer to the **G20 roadmap for enhancing cross-border payments**



Benefit from the **international roll-out of the ISO 20022 standard** by various payment schemes and systems outside SEPA

BENEFITS FOR CUSTOMERS



**More transparency** on costs and all parties involved in the payment chain



**Faster execution** of cross-border transactions



**Better payment status traceability** (e.g. via UETR\*/inquiry use cases)

HOW IT WORKS



Instant payment scheme **separate from SEPA payment schemes**  
Euro Leg PSPs do not necessarily have to be SCT Inst scheme participants



Follows business rules and procedures **close to SCT Inst**



**Sets only rules for financial institutions in the Euro Leg** of the international credit transfer chain  
Does not set rules on how to process the non-Euro Leg of an international credit transfer



Financial institutions in the non-Euro Leg can continue using their existing business rules and procedures to process the non-Euro Leg of the credit transfer

Supports processes and attributes in SWIFT's CBPR+ and IP+ guidelines e.g., :

- An account identifier other than an IBAN
- Currency conversion details
- The initial amount in a currency other than euro
- More charging options
- Unique End-to-End Transaction Reference (UETR)\*
- Inclusion of all international compliance-related data (e.g., about all parties involved in the chain)



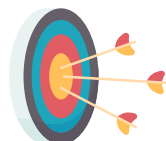
Based on the 2019 version of the ISO 20022 XML messaging standard

For information on the adherence process, implementation guidelines and more, have a look at [our website](#) or contact us at [secretariat@epc-cep.eu](mailto:secretariat@epc-cep.eu)

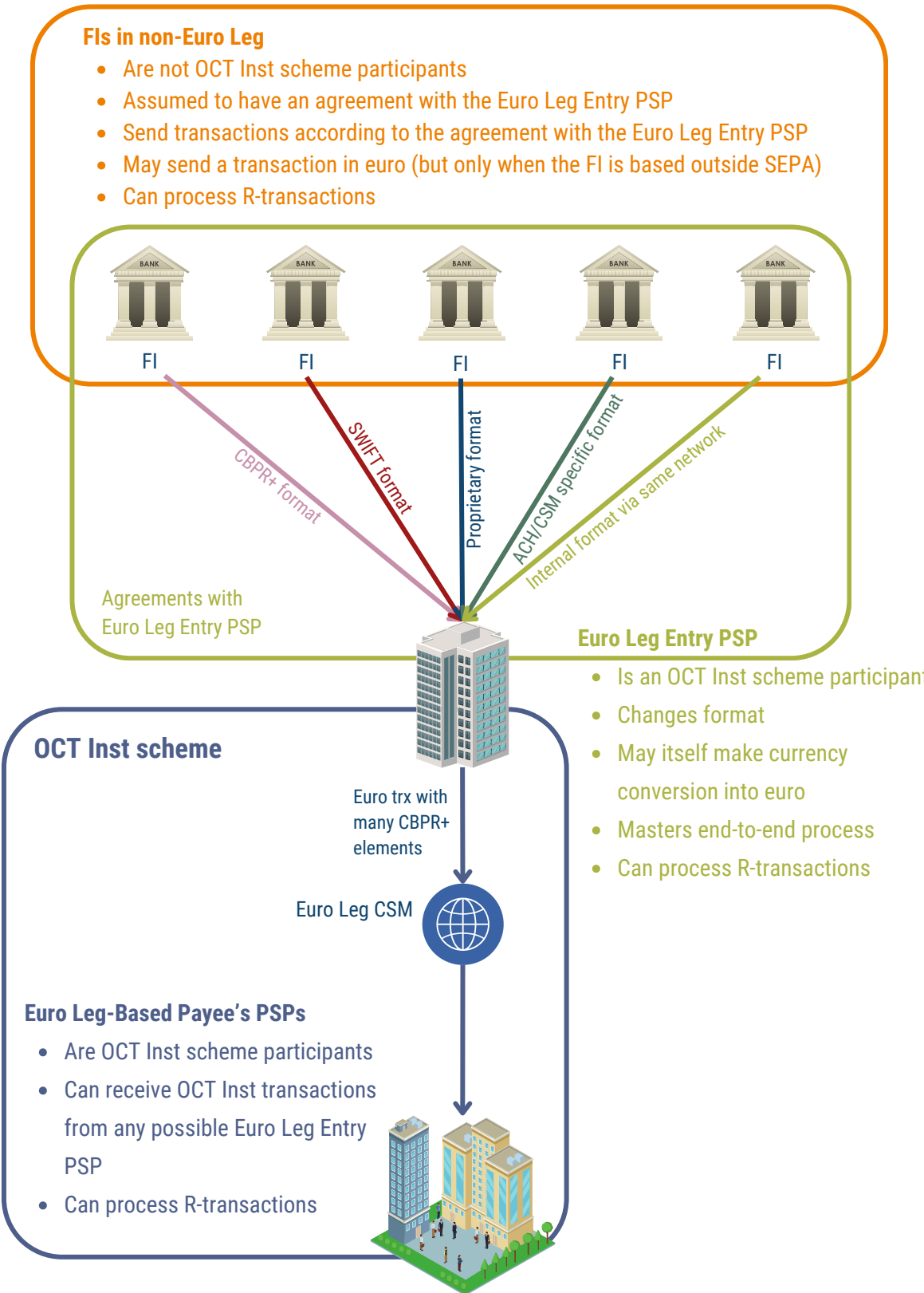
Non-Euro Leg **may or may not be processed instantly**



**Opportunity for Euro Leg Entry and Exit PSPs** to work out offers for their non-Euro Leg client-FIs



INCOMING OCT INST TRANSACTION



OUTGOING OCT INST TRANSACTION

