



European
Payments Council

3 REASONS TO JOIN THE EUROPEAN PAYMENTS COUNCIL



The **European Payments Council (EPC)**, an international not-for-profit association, offers one focal point and voice for the **European payment service providers' sector** on all European payment issues.

In constant dialogue with other stakeholders and regulators at European level, its role is to support and promote European payments integration and development, and provide Single Euro Payments Area (SEPA) payment schemes facilitating about **50 billion transactions** throughout **36 countries** every year.



BECOMING A MEMBER OF THE EUROPEAN PAYMENTS COUNCIL ENABLES TO:

1

BE ONE STEP AHEAD REGARDING THE EVOLUTION AND DEVELOPMENT OF PAYMENT AND PAYMENT-RELATED SCHEMES, THROUGH AN ACTIVE PARTICIPATION IN STRATEGIC AND SCHEME DESIGN DECISIONS

The EPC's members are involved in the strategic evolution of the **schemes** created and owned by the EPC:



SEPA

Credit Transfer –SCT
Instant Credit Transfer – SCT Inst
Direct Debit – SDD – Core and SDD B2B
Proxy Lookup Scheme – SPL
Request-to-Pay–SRTP
Payment Account Access Scheme–SPAA

&

One-Leg Out Instant Credit Transfer Scheme – OCT Inst
Verification Of Payee Scheme – VOP

They also participate in the **development** of any new EPC payment and payment related scheme in response to market needs, and in dialogue with other European stakeholders and public authorities.

The aim of the SPAA scheme is to drive 'open payments' in the European Union (EU) in a way that unlocks and creates value whilst allowing for a fair distribution of value and risk between scheme participants.

2

MAKE ONESELF HEARD IN THE REVIEW OF ALL POSITIONS ON EUROPEAN PAYMENT ISSUES TO BE TAKEN BY THE EPC, INCLUDING TOWARDS EXTERNAL BODIES

The EPC participates actively in multi-stakeholder bodies like the **European Central Bank's Euro Retail Payments Board (ERPB)** and the **European Payments Stakeholders Group (EPSG)**, and supports their activities.



The EPC, with its members, also **defines positions** and makes proposals on payment aspects of **European policies, legislation and regulations**, which can also be used by the members in their own activities.

The quality of the EPC's **positions** and its contributions to safe, reliable, efficient and economically balanced payments is recognised by other European stakeholders, including European authorities.

Hot topics for the coming years include:

- ✓ instant payments;
- ✓ mobile payments including person-to-person;
- ✓ the revised Payment Services Directive (PSD2);
- ✓ SEPA Request-to-Pay Scheme;
- ✓ SEPA Payment Account Access Scheme;
- ✓ Verification Of Payee Scheme;
- ✓ One-Leg Out Instant Credit Transfer Scheme;
- ✓ Cyber security and fraud prevention;
- ✓ SEPA Proxy Lookup Scheme;
- ✓ Digital euro;
- ✓ E-identity.

3

NETWORK AND EXCHANGE EXPERIENCES AND BEST PRACTICES WITH PEERS FROM ACROSS EUROPE



Through the various meetings organised by the EPC, members have plenty of opportunities to exchange with their peers from across Europe on non-commercial payment matters, and develop their network within the European payments industry.