

# A NEW ERA IN PAYMENTS

## SEPA Instant Credit Transfer scheme

### THE GENESIS OF SCT INST



Our societies are becoming increasingly **fast** and **digital**. Payments are no exception. With several European countries planning national euro instant payment solutions, not interoperable between them, there was a risk of fragmentation of European payments. To avoid that, the Euro Retail Payments Board invited the EPC to create **a pan-European euro instant payment scheme**. Just one year after, the **SEPA Instant Credit Transfer (SCT Inst)** scheme was born.

### KEY CHARACTERISTICS OF THE SCT INST SCHEME



The payer's PSP and the payee's PSP have a total of nine seconds to process the transaction and make the requested funds available on the payee's payment account. This timeline applies 24 hours a day, all year round



There is no maximum amount set at scheme-level for SCT Inst transactions



The scheme will cover credit transfers in **euro**



SCT Inst has a potential scope of **41 European countries**



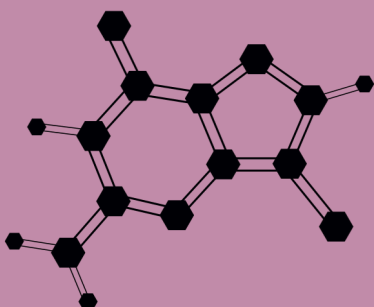
It gradually becomes a **mandatory** scheme for all PSPs operating in the European Economic Area (EEA being all EU Members, Iceland, Liechtenstein and Norway). All PSPs operating in the EU eurozone already fully support the scheme as of October 2025



To ease its implementation, the scheme is based on the existing **SEPA Credit Transfer scheme**

### FLEXIBILITY IS IN THE DNA OF SCT INST

PSPs can bilaterally or multilaterally agree to increase the speed



Public consultations are regularly organised to make sure that the scheme still meets market needs

### SCT INST IN LESS THAN 2 MINUTES



Click to watch this short video about the benefits and characteristics of SCT Inst

### TEAM WORK

**354** comments received during the public consultation

**33** meetings organised by the EPC in less than 1 year to create the SCT Inst scheme

**90** organisations involved by the EPC across the payment chain

